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WHEN RECORDED MAIL TO:
 PROVIDENT FUNDING ASSOCIATES, L.P.
 1633 BAYSHORE HIGHWAY, SUITE # 155
 BURLINGAME, CA 94010

Loan No.609030526

K-55726

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on 3/22/99

The grantor is DAVID M. CHABNER AND VICKIE F. CHABNER, AS ESTATE IN FEE SIMPLE AS
 TENANTS BY THE ENTIRETY ("Borrower").

The trustee is FIRST AMERICAN TITLE INSURANCE COMPANY, A CALIFORNIA CORPORATION
 ("Trustee").

The beneficiary is PROVIDENT FUNDING ASSOCIATES, L.P., A CALIFORNIA LIMITED PARTNERSHIP
 which is organized and existing under the laws of CALIFORNIA, and whose address is

1920 EAST 17TH STREET, SUITE 126
 SANTA ANA, CA 92705

("Lender"). Borrower owes Lender the principal sum of NINETY FIVE THOUSAND AND 00/100 Dollars
 (U.S. \$95,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument
 ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on
 4/1/2014. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note,
 with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with
 interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance
 of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose,
 Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described
 property located in Klamath County, Oregon:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT "A".

which has the address of

1801 LAKE SHORE DRIVE
 KLAMATH FALLS, OREGON 97601
 ("Property Address");

OREGON--Single Family--Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

Form 3038 9-90

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 PF 03/22/99 8:42 AM

Borrower Initials
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