

77281

RECORDING REQUESTED BY
CHICAGO TITLE COMPANY
AND WHEN RECORDED MAIL TO

Vol m99 Page 11621

'99 APR -1 15:11

Farm Credit services
475 Cottage Street, N.E. Suite 120
Salem, Oregon 97308

Escrow No. C-1717490
Order No. 47380-KR

SPACE ABOVE THIS LINE FOR RECORDER'S USE

FINANCING STATEMENT

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION
(Additional recording fee applies)

FINANCING STATEMENT

11622

This Financing Statement is presented to filing officer for filing pursuant to the Uniform Commercial Code.

For Filing Officer Use Only

Debtor #1:

Sierra-Cascade Nursery, Inc.
472-715 Johnson Road
Susanville, CA 96130

Tax ID# 68-0318735
County of Residence:

Debtor #2:

Tax ID#:
County of Residence:

Debtor #3:

Tax ID#:
County of Residence:

Secured Party:

Northwest Farm Credit Services, ACA
FCS-Salem
475 Cottage Street N.E., Suite 120
P.O. Box 1009
Salem, OR 97308
Tax ID #: 91-0268850

Assignee of Secured Party:

No. of Additional Sheets: 1
Prepaid Account #:

Name of record owner of Real Estate: Agricultural Resources,
an Oregon limited partnership

This financing statement covers the following types or items of collateral: All Debtor's now owned or hereafter acquired interests in all irrigation pumps, motors, panels, all buried mainline and grain bins, and all additions, replacements, substitutions and accessions thereof, and all accounts, general intangibles and proceeds arising from all such property and goods located on the real property described on Exhibit A hereto. All portable irrigation equipment is excluded from the collateral.

Notwithstanding reference herein to "CIF/Note Nos." which are utilized by Secured Party for internal identification purpose only, this financing statement shall remain in place and continue to provide notice of a security interest in the described collateral under all existing and future loans by Secured Party to Debtor(s) until terminated.

THIS FILING IS A FIXTURE FILING TO BE FILED FOR RECORD IN THE REAL ESTATE RECORDS OF KLAMATH COUNTY, OREGON.

Proceeds of collateral are covered.

This statement is filed without the debtor's signature to perfect a security interest in collateral which is already subject to a security interest in another jurisdiction which is proceeds of the described original collateral which was perfected, as to which the filing has lapsed, or acquired after a change of name, identity or corporate structure of Debtor.

DEBTOR(S) SIGNATURE(S)

Sierra-Cascade Nursery, Inc.

By: Joseph R. Terberg
Joseph R. Terberg, President

By: Laura Terberg
Laura Terberg, Secretary

SECURED PARTY SIGNATURE

Northwest Farm Credit Services, ACA

By: Kristi E. Clark
Authorized Agent

LOCATION OF COLLATERAL (OREGON PROPERTY):

PARCEL 1

NW1/4NE1/4, S1/2NE1/4 and SE1/4 of Section 36, Township 37 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM:

A tract of land being a portion of Parcel 2 of "Minor Land Partition 15-90", Situated in the W1/2E1/2 and the NE1/4NW1/4 of Section 36, Township 37 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the North 1/4 corner of said Section 36; thence North 89 degrees 05'03" East 1,323.78 feet to the East 1/16 corner common to Sections 25 and 36 and the West line of that tract of land owned by Mike and Donna Russell; thence South 00 degrees 21'57" West along the said tract of land, 1,320.15 feet to a fence corner; thence the following courses and distances generally along an existing fence line; South 88 degrees 49'15" West 114.29 feet, South 00 degrees 14'09" East 1,318.34 feet, South 00 degrees 05'02" East 962.47 feet and South 69 degrees 25'11" West 1,132.76 feet; thence South 89 degrees 25'11" West, to a point on the center line of Squaw Flat road on the West boundary line of said Parcel 2, 26.9 feet more or less; thence the following courses and distances along said boundary; North 00 degrees 10'05" West 2,732.56 feet along the arc of a curve to the left (radius equals 1,309.86 feet and central angle equals 05 degrees 00'00") 166.67 feet, North 05 degrees 10'06" West 546.22 feet and along the arc of a curve to the left (radius equals 954.93 feet and central angle equals 09 degrees 09'08") 152.54 feet, North 09 degrees 05'03" West 42.65 feet to the point of beginning, with bearings based on "Minor Land Partition 15-90".

Subject to: A 20 foot wide irrigation easement, the centerline of which is more particularly described as follows:

Beginning at a point on the South line of the above described tract of land, from which the Southeast corner of said Tract of land bears North 89 degrees 25'11" East 587.87 feet; thence North 31 degrees 11'49" East 1,132.14 feet to a point on the East boundary line of the said tract of land.

PARCEL 2

W1/2NE1/4 and all that portion of the NW1/4SE1/4 of Section 1, Township 38 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, lying North of the center of the County Road running Easterly and Westerly through said tract as said County Road presently exists on the ground.

STATE OF OREGON COUNTY OF KLAMATH

Filed for record at request of _____ the _____ 1st day
of _____ April _____ A.D. 1999 at 9:11 o'clock A.M. and duly recorded in Vol. M99
of _____ Mortgages _____ of Page 11621

Linda Smith, County Clerk

FEE \$15.00

By _____