Vol_<u>M99</u> Page 11749 '99 AFR -1 P2:21 77347 K-53608 Peninsula Motel Associates STATE OF OREGON 7515 Terminal Street SW Tumwater, WA 98501 County of Grantor's Name and Address I certify that the within instrument was received for record on Columbus Properties L.L.C. 7515 Terminal Street SW , 19_____ at day of ______ o'clock M, at recorded in book/reel/volume Tumwater, WA 98501 on page ______ and/or as Grantes's Name and Address fee/title/instrument/microfilm/reception No Record of Deeds of said County After recording return to (Name, Address, Zip) Joseph M. Wallin Witness my hand and seal of County affixed Graham & James LLP/Riddell Williams P.S. 1001 Fourth Avenue, Suite 4500 Seattle, WA 98154-1065 Title Name Until requested otherwise send all tax statements to (Name, Address, Zip) Columbus Properties L.L.C. 7515 Terminal Street SW

WARRANTY DEED-STATUTORY FORM

PENINSULA MOTEL ASSOCIATES, a Washington limited partnership. FKA Fairbanks Motel Associates, a Washington Limited Partnership, Grantor, conveys and warrants to COLUMBUS PROPERTIES L.L.C., a Washington limited liability company, Grantee, the following described real property free of encumbrances except as specifically set forth herein situated in Klamath County, Oregon, to wit.

For legal description, see Exhibit A attached hereto and incorporated herein by this reference.

The property is free from encumbrances except easements, reservations, restrictions and conditions of record, if any.

The consideration for this conveyance is \$0 and other good and valuable consideration.

DATED effective upon recording.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY

b

Tumwater, WA 98501

APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930.

PENINSULA MOTEL ASSOCIATES. A Washington general partnership

By: Columbus Properties L.L.C.

STATE OF WASHINGTON COUNTY OF KING

I certify that I know or have satisfactory evidence that Gerald L. Whitcomb is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Manager of Columbus Properties L.L.C. to be the free and voluntary act of such limited liability company for the uses and purposes mentioned in the instrument.

DATED this 25 day of Mand, 1999.

VEANTIST E. MOON Print/Type Name

Notary Public in and for the State of Washington residing at Washington.

My appointment expires 7//9 9

My appointment expires 7/1/99

11751

Exhibit A

The following described real property situated in Klamath County, Oregon.

PARCEL 1:

Beginning at an iron pin on the North line of Eyrd Avenue of CHELSEA ADDITION, a subdivision of Klamath County, State of Oregon, which iron pin is at a point South 0° 06' West along the East section line of Section 19, Township 30 South, Range 9 East of the Willamette Meridian, a distance of 688.5 feet and North 89° 49' West along the North line of Byrd Avenue a distance of 444.4 feet from the iron axle (with Ball Race) which marks the Northeast corner of said Section 19; thence running North 89° 49' West along the North line of Byrd Avenue a distance of 77.2 feet to an iron pin which lies on the Mortheasterly right of way line of State Highway No. 57. 95 feet at right angles from the Northeasterly leg of same; thence North 38° 52 West along the Mortheasterly right of way line of State Highway No. 97 MOTE. The Stare Highway bearing of this line shows North 39° 07 1/2' West) a distance of 130 55 feet to a point; thence North 51° 08' East at right angles a distance of 192.77 feet to an iron pin; thence South 38° 52' East 15 feet to an iron pin; thence South 0° 06' West parallel to the Section line 1 distance of 211.1 feet, more or less, to the point of beginning, in the Northeast one-quarter of the Northeast one-quarter or Section 19.

PARCEL 2:

A parcel of land lying in the Northeast one-quarter of the Northeast one-quarter of Section 19. Township 38 South, Range 9 East of the Willamette Meridian and being more particularly described as follows:

Beginning at a point in the North line of Byrd Street of CHELSEA ADDITION TO THE CITY OF RLAMATH FALLS; said point being 688.5 feet South and 234.3 feet West from the Northeast corner of said Section 19; thence North 89° 49' West along the North line of said Byrd Street a distance of 208.71 feet; thence North 0° 11' East a distance of 208.71 feet; thence South 89° 49' East a distance of 208.71 feet; thence South 0° 11' West a distance of 208.71 feet to the point of beginning.

(Continued)

PARCEL 3:

That portion of Block 2 of CHELSEA ADDITION TO KLAMATH FALLS, Klamath County. Gregon, lying Easterly of the East right of way line of Highway 97, accordiding to the official plut thereof on file in the office of the County Clerk, Klamath Jounty Oregon.

TOGETHER WITH those portions of Chelsea Street, Byrd Avenue and Quarry Street adjacent to Block Two as described in Vacation recorded March 17, 1993 in Volume M93, Page 5572, records of Klamath County, Oregon.

PARCEL 4:

A portion of the Northeast one-quarter of the Northeast one-quarter of Section 14 Township 38 South, Range 9 East of the Willametre Meridian, Klamath County, Oregon, described as follows:

The Westerly 30 feet of the following described parcel:

Beginning at the Section corner common to Sections 17, 18—19 and 40, said Township and Range; thence South 0° 06' West along the East line of said Section 19, a distance of 388.5 feet to a point; thence North 89° 49' West a distance of 174.2 feet to a point; thence South 0° 06' West a distance of 89 feet to the True Foint of Beginning of this description; thence continuing South 0° 06' West, a distance of 211 feet to a point on the North line of Byrd Avenue; thence West along said North line, a distance of 60 feet to a point; thence North 0° 05' East, a distance of 212 feet to a point; thence South 89° 49' East, 60 feet to the point of beginning.

STATE OF O	REGON : COU	NTY OF KLAMATH 88		
Filed for record of request of		First American Title inc	lst M99	day
of	<u>April</u>	A D. 1999 at 2:27 o clock P M and duly recorded in Vol. of Deeds in Page 11749	Maa	
		Linda Smith, Cour	ity Clerk	
FEE	\$45.00	m Kathlun Ross		