

PARTIAL RECONVEYANCE

WT 47512

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee, under that certain trust deed dated June 1, 1998, delivered by Sun Forest Construction, Ltd, an Oregon corporation, grantor to Running Y Resort, Inc., as beneficiary, and recorded in Volume M98 at page 21403 Microfilm Records of Klamath County, Oregon having received from the Beneficiary under said Trust Deed, or Beneficiary's successor in interest, a written request to reconvey a portion of real property covered by said Trust Deed does hereby, for value received, grant, bargain, sell and convey but without covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

Lots 387 & 388, RUNNING Y RESORT, PHASE 6, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

The remaining property described in said trust deed shall continue to be held by the said Trustee under the terms of said trust deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document, if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated: APRIL 1, 1999

Jean Phillips, Assistant Secretary of AmeriTitle
(formerly Mountain Title Company of Klamath County)

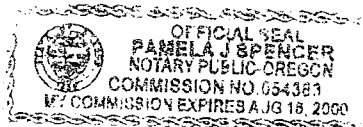
State of Oregon, County of Klamath) ss

This instrument was acknowledged before me this 1st day of April 1999, by Jean Phillips as Assistant Secretary of AMERITITLE.

Pamela J. Spencer
Notary Public for Oregon
SEAL

My commission expires 8/16/2000

Return:
Gary Bradshaw
Sun Forest Construction Ltd.
PO Box 3-96
Sunriver OR 97147



STATE OF OREGON, COUNTY OF KLAMATH ss.

Filed for record at request of AmeriTitle the 1st day of April A.D. 1999 at 3:30 o'clock P.M. and duly recorded in Vol. M99 of Mortgages on Page 11938

Uinda Smith, County Clerk

FEE \$10.00

by *Kathleen Rose*