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99 APR -2 P3:32

MTC 43208
RESCISSION OF NOTICE OF DEFAULTVol M99 Page 12055

Reference is made to that certain trust deed dated 3/5/97 in which Benita B. Mairs, a married woman as her sole and separate property was grantor, Aspen Title & Escrow, Inc. was trustee and Harbourton Mortgage Co., L.P., a Delaware Limited Partnership was beneficiary and recorded 3/17/97, as Volume M97, Page 7842 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 8, Block 102 Buena Vista Addition to the City of Klamath Falls, in the County of Klamath, State of Oregon. Excepting therefrom the Northerly 2 feet thereof, and also excepting the Westerly 150 feet along the North and South Lines of said Lot.

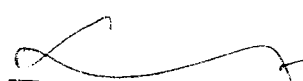
Commonly Known As: 133 Uerlings Street Klamath Falls, OR 97601-3161

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 2/9/98, in the mortgage records of Klamath County, as Volume M98-4222; thereafter by reason of the default being cured as permitted by the provisions of ORS 86.753 ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default— past, present or future— under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: March 21, 1999


David E. Fennell Trustee

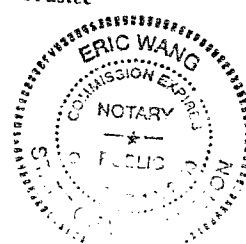
STATE OF WASHINGTON)
COUNTY OF KING)

This instrument was acknowledged before me on March 21, 1999, by David E. Fennell


Eric Wang

Notary Public for Washington
Residing at Maple Valley

My Commission expires: 10/19/2000



Rescission of Notice of Default

RE: Trust Deed from

Benita B. Mairs, a
married woman as her
sole and separate
property

Grantor

to

David E. Fennell

Trustee

State of Oregon

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

the 2nd day of April A.D. 1999
at 3:32 o'clock P.M. and duly recorded
in Vol. M99, of Mortgages, on Page 12055

Linda Smith, County Clerk

By Kathleen Rose Deputy

Fee, \$10.00

After Recording Return to
Routh Crabtree & Fennell
PO Box 4143
Bellevue WA 98009-4143
Attn: Becky Baker
RCF Number: 7004.20218

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