

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated May 13, 1997 executed and delivered by ROBERT JENKINS AND DARLEEN JENKINS, Grantor, to ASPEN TITLE & ESCROW, INC., Trustee, in which KENNETH WAYNE MOORE, is the Beneficiary, recorded on May 23, 1997, in Book M-97, Page 15873 under Fee No. 38143, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows.

See exhibit "A" legal description attached hereto and made a part hereof.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$11,539.10 with interest thereon from March 5, 1999.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal, if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: ~~March 31, 1999~~
APRIL 2, 1999

Kenneth Wayne Moore
KENNETH WAYNE MOORE

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APR - 2
ALU:AD

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

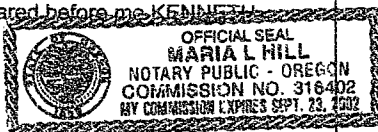
STATE OF OREGON

COUNTY OF Jackson

On this 2nd day of April

1999 personally appeared before me KENNETH WAYNE MOORE

Maria L Hill
Notary Public in and for the State of OREGON
Residing at Ashland, OR
My commission expires: Sept. 23, 2002



ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

KENNETH WAYNE MOORE

to

AMERICAN EQUITIES, INC.

STATE OF OREGON,

County of

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock ____ M. and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No _____

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 61427
1706 "D" STREET, SUITE A
VANCOUVER, WA 98666
Send all tax statements to:
NO CHANGE REQUESTED

EXHIBIT "A"

12085

Lot 20, Block 24, FOURTH ADDITION TO KLAMATH RIVER ACRES, in the County of Klamath, State of Oregon. TOGETHER WITH an undivided 1/3 interest in that well, pump and pumphouse located on Lot 21, Block 24, Fourth Addition to Klamath River Acres of Oregon, Ltd., Klamath County, Oregon, along with access to said well from Lot 20, for the purpose of establishing a pipeline and for the purpose of maintaining said pipeline, said one-third interest to the above described well and the above described easement shall be for the benefit of said Lot 20 and shall run with the land.

CODE 97 MAP 3907-26D TL 9100

STATE OF OREGON : COUNTY OF KLAMATH:

ss.

Filed for record at request of Aspen Title & Escrow
of April A.D. 1999 at 10:48 o'clock A. M. and duly recorded in Vol. M99
of Mortgages on Page 12084

FEE \$15.00

Linda Smith, County Clerk

by Kathleen Ross