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CE5774

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated September 2, 1998, executed and delivered by Jun Yang and Yan Liang, husband and wife to FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, grantor, the Estate of RALPH WILLIAM ALMETER, trustee, in which on September 2, 1998 in book/reel/volume No. M98 on page 32208 is the beneficiary, recorded ment/microfilm/reception No. 65588 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

The Easterly 52 feet of Lot 11, Block 49, Nichols Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, SAVING AND EXCEPTING the Southerly 7 feet of the above described property conveyed to the City for alley purposes.

93 APR -5 AM 11:12

hereby grants, assigns, transfers and sets over to Ralph William Almeter, Jr., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$59,667.03 with interest thereon from March 3, 1999.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: March 30, 1999.

Ralph William Almeter, Jr.
Ralph William Almeter, Personal Representative of the Estate of RALPH WILLIAM ALMETER

(If executed by a corporation affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____

ss.

This instrument was acknowledged before me on _____, 19____, by _____

STATE OF OREGON,

County of Klamath

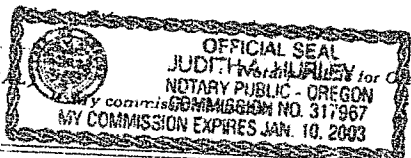
ss.

This instrument was acknowledged before me on March 30 1999 by Ralph William Almeter, as Personal Representative of the estate of RALPH WILLIAM ALMETER.

Judith A. Hurley
Notary Public for Oregon

My commission expires: 1-10-2003

(SEAL)



ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Ralph William Almeter, Personal Representative of the Estate of RALPH WILLIAM ALMETER

Assignor

to

RALPH WILLIAM ALMETER, JR.

Assignee

AFTER RECORDING RETURN TO

FIRST AMERICAN TITLE
4422 MAIN ST
KLAMATH FALLS, OR 97601
CE 5774

CE5774

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 5th day of April, 1999, at 11:12 o'clock A.M., and recorded in book/reel/volume No. M99 on page 12088 or as fee/file/instrument/microfilm/reception No. 77450, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Linda Smith, County Clerk

NAME

TITLE

By Kathleen Ross

Deputy

Fee: \$10.00

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)