

FULL RECONVEYANCE

For Recorder's Use

File No: R038470

After recording, mail to:

ATTN:
CYNTHIA PILGRIM
2734 DERBY ST
KLAMATH FALLS, OR 97603
Ref: 4378750

TICOR TITLE INSURANCE COMPANY

FULL RECONVEYANCE

The undersigned on behalf and by authority of the Trustee under that certain Deed of Trust described as follows:

Dated : August 3, 1998 Recorded : August 10, 1998
Fee No. : 98-29304
Book : Page :
County of : KLAMATH State of : OREGON
Grantor : CYNTHIA J. PILGRIM AND DIRK W. PILGRIM
Beneficiary : COLUMBIA BANCORP D.B.A. COLUMBIA MORTGAGE GROUP

having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust have been fully satisfied, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title and interest now held by said Trustee in and to the property described in said Deed of Trust, and described herein:

AS SET FORTH ON SAID DEED OF TRUST

Dated: March 22, 1999

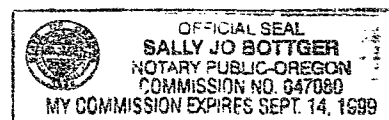
By authority of the Trustee corporation

By: Thomas C. McColloch
Thomas C. McColloch, Assistant Vice President
TICOR TITLE INSURANCE COMPANY

STATE OF OREGON, COUNTY OF Multnomah

The foregoing instrument was acknowledged before me on March 22, 1999 by Thomas C. McColloch, Assistant Vice President of TICOR TITLE INSURANCE COMPANY on behalf of the trustee corporation.

Sally Jo Bottger
Notary Public for OREGON
My appointment expires



Ticor Title Insurance Company

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Ticor Title Ins. Co. the 6th day
of April A.D., 1999 at 9:14 o'clock A. M., and duly recorded in Vol. M99
of Mortgages on Page 12237

FEE \$10.00

Linda Smith, County Clerk

by Kathleen Ross