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MTC 1396-47735-KR
UCC-1

STATE OF OREGON
Corporation Division - UCC
Public Service Building
255 Capitol Street NE, Suite 151
Salem, OR 97310-1327
(503) 986-2200 Facsimile (503) 373-1166

THIS SPACE FOR OFFICE USE ONLY

Vol 1199 Page 12352

STATE FINANCING STATEMENT STANDARD FORM

PLEASE TYPE OR WRITE LEGIBLY. READ INSTRUCTIONS BEFORE FILLING OUT FORM

This Financing Statement is presented to filing officer pursuant to the Uniform Commercial Code. This financing statement remains effective for a period of five years from the date of filing, unless extended for additional periods as provided for by ORS Chapter 79. A carbon, photographic or other reproduction of this form, financing statement or security agreement may be filed as a financing statement under ORS Chapter 79.

A. DEBTOR NAME(S) (if individual list last name first)

1. JAMKELLY, INC.

2.

3.

DEBTOR MAILING ADDRESS:
1720 Streamside Court
Missoula MT 59808

F. LIST THE TYPES (OR ITEMS) OF COLLATERAL (ORS 79.4020).

Use a separate sheet of paper if necessary.

☐ PRODUCTS of collateral are also covered

All restaurant equipment, furniture, fixtures as further described on the Attached Exhibit "A"

S.O.S. Oregon
2226692-006/007/008/009 JAL

Real Property Description:

See attached Exhibit "B" for legal description

B. SECURED PARTY(IES) NAME AND ADDRESS

General Electric Business Asset Funding Corporation
PO Box C-97550
Attn: Franchise Finance
Bellevue WA 98009

Contact Name: J. Liversidge

Phone No: 425-450-3976

C. ASSIGNEE(S) NAME AND ADDRESS (if any)

Contact Name: _____

Phone No: _____

D. DEBTOR SIGNATURE(S) REQUIRED:

Per attached Exhibit "A"

James W. Kelly, President

By: James Kelly

By: _____

By: _____

By: _____

E. DEBTOR SIGNATURE(S) NOT REQUIRED. If applicable, check the appropriate box below to file without debtor signature(s). This statement is filed without the debtor signature(s) to perfect a security interest in collateral. Secured Party must sign, when Debtor signature(s) is not required. See instructions for further information.

- ☐ Collateral already subject to a subject interest in another jurisdiction.
- ☐ Which is proceeds of the described original collateral which was perfected.
- ☐ Collateral as to which the filing has lapsed.
- ☐ Collateral acquired after a change of name, identity or corporate structure of debtor

By: _____

Secured Party signature _____

Secured Party signature _____

RETURN COPY TO: (name and address). Please do not type or print outside of bracketed area. OR, FAX COPY TO: (name and fax numbers)

General Electric Business Asset Funding Corp.
PO Box C-97550
Attn: Franchise Finance
Bellevue, WA 98009

Name: J. Liversidge

Fax Number: 425-450-3991

FILING OFFICER

EXHIBIT "A"

Exhibit "A" to that certain Oregon StateUCC-1 Financing Statement between General Electric Capital Business Asset Funding Corporation as Secured Party and James W. and Marcy R. Kelly dba McDonald's, a sole proprietorship, as Debtor.

All restaurant equipment, furniture, fixtures, replacements, substitutions, additions, parts and accessories now owned and hereafter acquired by Debtor, including but not limited to registers, computers, fryers, grills, toasters, soft drink machines, ovens, seating and counters, signage, menu boards, light fixtures, decor, salad, playland and drive-thru equipment located at the McDonald's Restaurant at:

McDonald's Store # 1914
1874 Avalon Blvd.
Klamath Falls, OR 97601

McDonald's Store #5995
2533 Campus Drive
Klamath Falls, OR 97601

DEBTOR: James W. and Marcy R. Kelly dba McDonald's

James W. Kelly
James W. Kelly, as an individual and
Owner/Operator

Marcy R. Kelly
Marcy R. Kelly, as an individual and
Owner/Operator

The following described real property in Klamath Falls, Klamath County, Oregon:

PORTION of Tracts 36 and 43 ENTERPRISE TRACTS, in the NW 1/4 NW 1/4 Section 3, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

BEGINNING at an iron pin on the South line of Shasta Way, which bears South $0^{\circ} 00' 1/2''$ East a distance of 73.0 feet and North $89^{\circ} 54'$ East a distance of 510 feet from the iron pipe which marks the Northwest corner of said Section 3, Township 39 South, Range 9 East of the Willamette Meridian;

thence South $0^{\circ} 00' 1/2''$ East a distance of 647.38 feet to the Northwestern corner of that certain parcel described in Mortgage given by Rickfalls, Inc., to the United States National Bank of Portland, dated March 28, 1961, recorded April 4, 1961 in Volume 201 page 355, Mortgage Records of Klamath County, Oregon;

thence South $59^{\circ} 21' 1/2''$ East a distance of 330.67 feet, more or less, to the Northwestern line of Avalon Street and the TRUE POINT OF BEGINNING of this description;

thence North $30^{\circ} 38' 30''$ East along the Northwestern line of Avalon Street, a distance of 140.0 feet to a point;

thence North $59^{\circ} 21' 30''$ West, at right angles to Avalon Street, a distance of 200.0 feet;

thence south $30^{\circ} 38' 30''$ West parallel with Avalon Street, a distance of 140.0 feet;

thence South $59^{\circ} 21' 30''$ East at right angles to

Avalon Street, a distance of 200.0 feet to the POINT OF BEGINNING.

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 6th day
of April A.D. 1999 at 11:26 o'clock A. M. and duly recorded in Vol. M99
of Mortgages on Page 12352

Linda Smith, County Clerk

FEE

\$15.00

by Kathleen Ross