

DEED OF RECONVEYANCE

The undersigned trustee or successor trustee under that certain trust deed dated December 22, 1995, executed and delivered by David Lee Rice, GRANTOR, and recorded on January 3, 1996, in the mortgage records of Klamath County, Oregon, in book/reel no. M96, at page 140, reception no. _____, conveying real property in such county described as follows:

LOTS 1, 2 AND 3 IN BLOCK 4 OF PELICAN CITY,
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE
IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH
COUNTY, OREGON.

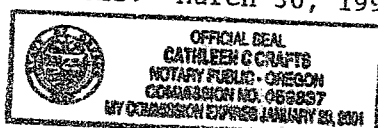
having received from the beneficiary thereunder a written request to reconvey, reciting that the obligation secured by such trust deed has been fully satisfied, hereby does grant, bargain, sell and convey, without covenant or warranty, express or implied, to the person or persons entitled thereto, all of the estate held by the undersigned in and to the described real property by virtue of such trust deed.

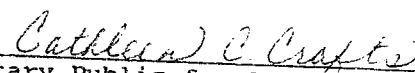

Terence J. Hammons

STATE OF OREGON)
) ss.
County of Lane)

Personally appeared the above-named TERENCE J. HAMMONS and acknowledged the foregoing DEED OF RECONVEYANCE to be his voluntary act.

DATED: March 30, 1999




Notary Public for Oregon

After recording, return to:

Hammons & Mills
115 W. 8th Ave., Suite 280
Eugene, OR 97401

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Hammons & Mills the 6th day
of April A.D. 1999 at 2:29 o'clock P. M., and duly recorded in Vol. M99
of Mortgages on Page 12375

FEE \$10.00

Linda Smith, County Clerk

by 