

77674

RECORDATION REQUESTED BY:

BANK OF EASTERN OREGON
274 N MAIN
PO BOX 39
HEPPNER, OR 97836

99 APR -7 P3:13

Vol M99 Page 12580

WHEN RECORDED MAIL TO:

BANK OF EASTERN OREGON
279 N MAIN
P O BOX 39
HEPPNER, OR 97836

SEND TAX NOTICES TO:

JIM CAVEYE
P.O. BOX 462
LA PINE, OR 97739

C99

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 30, 1999, BETWEEN JIM CAVEYE (referred to below as "Grantor"), whose address is P.O. BOX 462, LA PINE, OR 97739; and BANK OF EASTERN OREGON (referred to below as "Lender"), whose address is 274 N MAIN, PO BOX 39, HEPPNER, OR 97836.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated September 8, 1998 (the "Deed of Trust") recorded in KLAMATH County, State of Oregon as follows:

RECORDED 03-17-98 IN KLAMATH COUNTY PAGE 34166 ATC #04048225.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in KLAMATH County, State of Oregon:

LOT 24, BLOCK 7, TRACT 1019, WINEMA PENINSULA UNIT #2, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

The Real Property or its address is commonly known as 2400 FRIENDSHIP DRIVE, CHILOQUIN, OR 97624.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

EXTEND MATURITY DATE TO 7/8/99.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Jim Caveye 4-6-99
JIM CAVEYE DATE

LENDER:

BANK OF EASTERN OREGON

By: Nicole Clark
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Deschutes) SS

On this day before me, the undersigned Notary Public, personally appeared JIM CAVEYE, DATE, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of April, 19 99

By: Nicole Clark
Notary Public in and for the State of Oregon

Residing at La Pine
My commission expires 2/28/2000

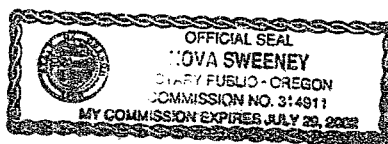


OFFICIAL SEAL
NICOLE L. CLARK
NOTARY PUBLIC-OREGON
COMMISSION NO. 051220

COMMISSION EXPIRES FEBRUARY 28, 2000

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Morrow) SS



On this 31st day of March, 1999, before me, the undersigned Notary Public, personally appeared Melissa Lindsay and known to me to be the Asst. Vice President authorized agent for the Lender duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Nova Sweeney
Notary Public in and for the State of Oregon

Residing at The Pinner
My commission expires July 29, 2002

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STATE OF OREGON : COUNTY OF KLAMATH: SS

Filed for record at request of First American Title the 7th day of April A.D., 1999 at 3:13 o'clock P. M., and duly recorded in Vol. M99 of Mortgages on Page 12580

FEE \$15.00

Linda Smith, County Clerk

by Kathleen Ross