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NAME _____ TITLE _____
By _____, Deputy _____

13253

To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, first party's personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, second party's personal representatives (or successors) and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if second party's lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within _____ days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Cori Price
CORI PRICE, MANAGER

STATE OF OREGON, County of KLAMATH) ss.

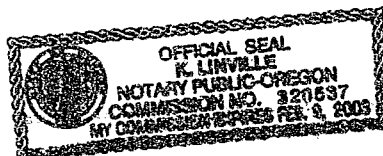
This instrument was acknowledged before me on _____, 19____,

by _____, APRIL 9, 1999,

by CORI PRICE

as MANAGER

of SOUTH VALLEY BANK & TRUST - GILCHRIST & LAPINE



K. Linville
K. LINVILLE

Notary Public for Oregon

My commission expires 2-9-2003

AMRITITLE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 12th day
of April A.D. 1999 at 11:51 o'clock A.M., and duly recorded in Vol. M99
of _____ on Page 13252
of Mortgages

Linda Smith, County Clerk

by *Kathleen Rosa*

FEE

\$15.00