

99 Apr 13 P2:08

After Recording Return to:
Klamath First Federal Savings & Loan
540 Main St.
Klamath Falls, Oregon 97601

Vol M99 Page 13427

LOAN # 0903700069

MODIFICATION OF LINE OF CREDIT DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 29, 1999 BETWEEN RICHARD D. BREMMERMAN AND TAMARA G. BREMMERMAN, as TENANT BY THE ENTIRETY, (referred to below as "Grantor"), whose address is 3925 LaMarada Way, Klamath Falls OR 97603; and KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION (referred to below as "Lender"), whose address is 540 MAIN ST., KLAMATH FALLS, OREGON 97601.

DEED OF TRUST. Grantor and Lender have entered into a Line of Credit Deed of Trust dated December 3, 1999, (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows: RECORDED December 8, 1997 at 2:14 p.m. Volume M97 pages # 39766, 39767, 39768, 39769, & 39770 in Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of OREGON:

Lot 9 in Block 17 of Tract 1112 - EIGHTH ADDITION TO SUNSET VILLAGE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real property or its address is commonly known as 3925 LaMarada Way, Klamath Falls, OR 97603.

The Real Property tax identification number is # Account # 3909-012CA-06100 Key # 563349

MODIFICATION. Grantor and Lender modify the Deed of Trust as follows:

AT PARAGRAPH 3. MAXIMUM OBLIGATION LIMIT, the total principal amount secured is changed from \$7,000.00 to \$18,000.00.

AT PARAGRAPH 4. SECURED DEBIT AND FUTURE ADVANCES, the term "Secured debt" is also defined to include debt incurred under the First Equity Plus Agreement dated December 3, 1997 with Richard D. Bremmerman and Tamara G. Bremmerman as borrowers, and a maturity date of December 1, 2017 along with any extensions, renewals, modifications or substitutions in connection with that agreement.

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of the Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Richard D. Bremmerman
Richard D. Bremmerman

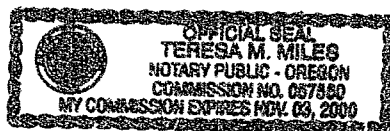
X Tamara G. Bremmerman
Tamara G. Bremmerman

ACKNOWLEDGEMENT:

STATE OF Oregon, COUNTY OF Klamath ss.

This instrument was acknowledged before me this 29th day of March, 1999
(individual) by Richard D. Bremmerman + Tamara G. Bremmerman

My commission expires:



Teresa M. Miles
(Notary Public)

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath First Federal the 13th day
of April A.D., 1999 at 2:08 o'clock P. M., and duly recorded in Vol. M99
of Mortgages on Page 13427

Linda Smith, County Clerk

FEE

\$15.00

by Kathleen Ross