

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That TERESA GAY JOHNSON, herein called grantor, for the consideration hereinafter stated, to grantor paid by TERESA GAY JOHNSON, Trustor/Trustee of the JOHNSON LIVING TRUST, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

The South 120 feet of the following described tract:

A tract of land situated in the NW 1/4 SE 1/4 of Section 14, Township 39 South Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at a one-half inch iron pin on the Westerly right of way line of Homedale Road, said point being South 00 deg. 02' 35" East 2,169.24 feet (2,170.00 feet by record) and South 89 deg. 48' 28" West 30.00 feet from the Northeast corner of the SW 1/4 NE 1/4 of said Section 14, thence South 00 deg. 02' 35" East along said right of way line 240.00 feet to a 5/8 inch iron pin, thence South 69 deg. 48' 28" West 703.77 feet to a 5/8 inch iron pin on the Easterly right of way line of U.S.B.R. A-3-B irrigation lateral, thence North 24 deg. 44' 39" East along said Easterly right of way line 264.67 feet to a 5/8 inch iron pin, thence North 89 deg. 48' 28" East along the Northerly edge of an existing fence line 592.80 feet to the point of beginning.

SUBJECT to and excepting: Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals of Klamath Irrigation District.

The true and actual consideration paid for this transfer, stated in terms of dollars, is other than money

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals

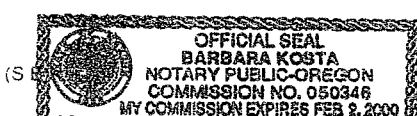
In Witness Whereof, the grantor has executed this instrument this 15 day of April, 1999 if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Teresa Gay Johnson
Teresa Gay Johnson

STATE OF OREGON, County of Klamath)ss.

Personally appeared the above-named Teresa Gay Johnson and acknowledged the foregoing instrument to be her voluntary act and deed.



Before me Barbara Kosta
Notary Public for Oregon
My Commissioner Expires: 2-2-2000

Grantor:
Teresa Gay Johnson
5734 Homedale Road
Klamath Falls, Oregon 97603

STATE OF OREGON, County of Klamath) ss

I certify that the within instrument received for record on the 15TH day of APRIL, 1999, at 11:00 o'clock A.M., and recorded in book/reel/volume No. M99 on page 13657 or as fee/file/instrument/microfilm/ Reception No. ---, Recorded of Desds of said County.

FEE 30.00

Grantee
Teresa Gay Johnson, Trustee
of the Johnson Living Trust
5734 Homedale Road
Klamath Falls, OR 97603

After recording return to:
Teresa Gay Johnson, Trust
5734 Homedale Road
Klamath Falls OR 97603

Name: LINDA SMITH COUNTY CLERK Title

Until a change, send all tax statements to same address

By: Barbara Kosta

30-OK