

'99 APR 20 P2:25

Vol 199 Page 14464

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SHORT FORM LINE OF CREDIT DEED OF TRUST

1. **DATE AND PARTIES.** (With Future Advance Clause)
The date of this Short Form Line of CreditDeed of Trust ("Security Instrument") is
04-06-1999 and the parties are as follows:

TRUSTOR ("Grantor");

CLAUDE THORNTON AND JUNE J THORNTON, HUSBAND AND WIFE AS
TENANTS BY THE ENTIRETY

whose address is:

1070 ARROWHEAD RD KLAMATH FALLS, OR 97601

TRUSTEE: **WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008**

BENEFICIARY ("Lender"): **WELLS FARGO BANK, N.A.**
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH State of Oregon, described as follows:

LOT 8, BLOCK 4, TRACT NO. 1091, LYNEWOOD, IN THE COUNTY OF KLAMATH STATE OF OREGON

with the address of 1070 ARROWHEAD RD KLAMATH FALLS OR 97601
and parcel number of 1-3808-2500-8900

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$72,100.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 04-15-2014

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4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **February 10, 1997** in Book M 97 as Instrument Number 32645 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Jane J Thornton
JANE J THORNTON

Grantor

Date

4-6-99

Claude Thornton
CLAUDE THORNTON

Grantor

Date

4-6-99

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on April 6 by Claude Thornton

[Signature]
Signature of notarial officer

Asst Manager
Title (and Rank)

My Commission expires: 12-7-02



(Seal)

STATE OF OREGON, COUNTY OF KLAMATH } ss.

Filed for record at request of Nationwide Recording the 20th day
of April A.D. 1999 at 2:25 o'clock P.M. and duly recorded in Vol M99
of Mortgages on Page 14464

FEE
\$15.00

Linda Smith, County Clerk

by [Signature]