

## RELEASE OF ASSIGNMENT OF RENTS

PARTIES: South Valley Bank & Trust ("Lender")  
 Formerly South Valley State Bank  
 803 Main Street / P O Box 5210  
 Klamath Falls, OR 97601

AND: Clyde Collins and Linda Collins ("Grantor")  
 14815 S. Broadway  
 Gardena, CA 90248

## RECITALS

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated August 10, 1995, recorded on August 10, 1995, in Volume M95 at page 21293 Mortgage Records in the office of the Klamath County Clerk concerning the real property described in Exhibit A attached hereto

The Grantor has satisfied their obligations under the extension of credit and have requested this Release of Assignment of Rents.

## RELEASE

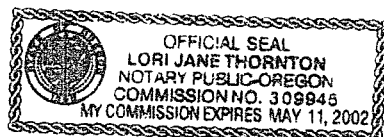
For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender

SOUTH VALLEY BANK &amp; TRUST

BY Vergie Wright Stepahin  
 Vergie Wright Stepahin  
 Vice-President

STATE OF OREGON )  
 ) ss \_\_\_\_\_ March 4, 1999  
 County of Klamath )

Personally appeared Vergie Wright Stepahin who, being duly sworn, stated she is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors, and she acknowledged said instrument to be its voluntary act and deed. Before me



[Signature]  
 Notary Public for Oregon  
 My Commission expires May 11, 2002

## EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situated in Klamath County, Oregon:

Lots 4 and 5 in Block 1 of Agri-Commerce Center, Tract 1237, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, and

A parcel of land, being portions of Lots 2 and 3, Block 1 of Tract 1237, Agri-Commerce Center situated in the NE $\frac{1}{4}$ SW $\frac{1}{4}$  of Section 1, Township 39 South, Range 9, E.W.M., more particularly described as follows:

Beginning at a  $\frac{1}{2}$ " iron pipe marking the most Southerly corner of Lot 2, Block 1 in said subdivision; thence N. 45°09'00" E. along the Southeasterly line of said Lot 2 a distance of 112.02 feet to a point; thence leaving said Southeasterly line, N. 52°30'40" W. a distance of 173.94 feet to a point on the Southerly line of Lot 1, in Block 1; thence Southwesterly along said Southerly line and along a 70 foot radius curve to the right a distance of 22.17 feet to a point; thence S. 01°03'15" E. a distance 112.54 feet to a point on the North line of Lot 4, Block 1; thence along said line, N. 88°56'45" E. a distance of 62.71 feet to the Northeasterly corner of said Lot 4; thence S. 12°07'09" E. along the Easterly line of said Lot 4 a distance of 65.41 feet to the point of beginning.

*Clayton Callaway*  
*Linda Callaway*

STATE OF OREGON - COUNTY OF KLAMATH - SS

Filed for record at request of  
of April

AD 1999 So. Valley Bank

at 3:39 o'clock P.M. and directed to be  
Mortgagesthe 20th  
1999 on Page 14543

Linda Smith, County Clerk

by \_\_\_\_\_

FEF \$10.00