

99 APR 21 AM 9:42

Recording Requested By:
Countrywide Home Loans, Inc.
6400 Legacy Drive, MSN PTX-41
Plano, TX 75248

Re: 14552

When recorded return to
JEFFERY K LADY AND
626 DELTA ST
KLAMATH FALLS OR 97601

SUBSTITUTION OF TRUSTEE

WHEREAS, JEFFERY K LADY AND TAUNYA R LADY was the original Trustor, ASPEN TITLE & ESCROW, INC. as the original Trustee, and ENTERPRISE MORTGAGE was the original Beneficiary under that certain Deed of Trust dated 08/21/1996 and recorded on 09/03/1996, in Book M96, Page 27446, Document # 24199 of Official Records of Klamath County, State of Oregon and covering the following described property:

LOT 1, AND THE N 1/2 OF LOT 2, BLOCK 7, FAIRVIEW ADDITION NO 2, TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON

WHEREAS, the undersigned Beneficiary is the present Beneficiary under said Deed of Trust and
WHEREAS, the undersigned desires to substitute a new Trustee under Deed of Trust in the place and stead of said original Trustee thereunder.

NOW, THEREFORE, the undersigned hereby substitutes:

Ticor Title

Whenever the context hereof so requires, the masculine gender includes the feminine and or neuter, and the singular number includes plural.

Countrywide Home Loans, Inc. (fka
Countrywide Funding Corporation)

Dated: 03/31/1999

By: [Signature]

Matt Fix

Assistant Secretary

By: [Signature]

David Dittmar

Assistant Secretary

STATE OF TEXAS)
COUNTY OF COLLIN)

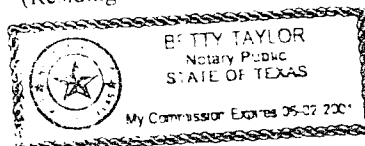
On 03/31/1999, Betty Taylor personally appeared before me Matt Fix and David Dittmar who being duly sworn did say, each for himself that s/he, the said Matt Fix is the Assistant Secretary, and s/he the said David Dittmar is the Assistant Secretary of Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation), and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said Matt Fix and David Dittmar each duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal of said corporation

My Commission expires: 06/02/2001

[Signature]
Betty Taylor

Notary Public

(Residing at COLLIN, TEXAS)



STATE OF OREGON COUNTY OF KLAMATH

Filed for record at request of
of April

A.D. 1999

at 9:42
Mortgages

Countrywide Home Loans

on Page 14552

Linda Smith County Clerk

FEE \$10.00