

99 APR 22 AM 36

D & F PROPERTIES, A PARTNERSHIP,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:
LORI HANNIGAN,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

THE SOUTH 23 FEET OF LOT 5 AND THE NORTH 52 FEET OF LOT 6 IN BLOCK 1,
FIRST ADDITION TO TONATEE HOMES, ACCORDING TO THE OFFICIAL PLAT THEREOF
ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

Trust Deed, subject to the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be provided therein.

Dated: May 20, 1977

Recorded: May 23, 1977

Volume: M77, page 8867, Microfilm Records of Klamath County, Oregon

BUYER HEREIN DOES NOT AGREE TO ASSUME SAID TRUST DEED, AND SELLERS HEREIN SHALL SAVE BUYERS HARMLESS THEREFROM.

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 4242 Gary Street, Klamath Falls, OR 97603

Dated this 20th day of April, 19 99

D & P Properties, A Partnership

By Kent Pederson
Kent Pederson, Partner

By Phil Doddridge
Phil Doddridge, Partner

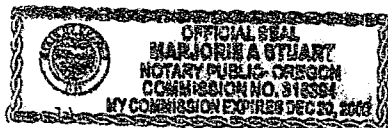
STATE OF Oregon

SS. April 20 19 99

COUNTY OF Klamath

Personally appeared the above named Kent Pederson and Phil Doddridge as
Partners of D & P Properties, a Partnership

and acknowledged the foregoing instrument to be their voluntary act.



Before me:

Margaret A. Smith
Notary Public for Oregon
My commission expires 12-20-02

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

ESCROW NO. MT47946-MS

Return to:

Lori Hannigan

4242 Gary Street

Klamath Falls, OR 97603

the 22nd day of April A.D., 1999
at 11:36 o'clock A M., and duly recorded
in Vol. M99, of Deeds on Page 14854

Linda Smith, County Clerk

By Linda Smith, Deputy

Fee, \$30.00