

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Vol 1799 Page 14902

FOR VALUE RECEIVED, MIKE SHORT beneficiary under that certain Trust Deed dated May 8, 1998, executed and delivered by JEFFREY D. HOYAL and LORI D. HOYAL, husband and wife, tenants by the entirety, Grantor, to FIRST AMERICAN TITLE INSURANCE COMPANY, Trustee, in which MIKE SHORT and BESSIE DELL SHORT, husband and wife, or survivor is the Beneficiary, recorded on May 27, 1998, in Vol. M-98, page 17917 as instrument No. 58800 Klamath County, Oregon, and conveying real property in said county described as follows:

Township 38 South, Range 10 EWM
 Section 10: S½
 Section 15: N½, SE¼ and that portion of the SW¼ lying Northerly and Easterly of the Swan Lake Road
 Section 22: That portion of N½ lying Northerly and Easterly of the Swan Lake Road

hereby grants, assigns, transfers and sets over to MIKE SHORT 1998 REVOCABLE TRUST utu 10/29/98, Assignee, and Assignee's successors and assigns, Grantor's undivided one-half community property interest in the beneficial interest in and under said Trust Deed, together with the note, money and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said Trust Deed.

Grantor's hereby covenants to and with Assignee that the Grantor is the beneficiary under said Trust Deed and is the owner and holder of the beneficial interest hereby assigned and has the right to sell, transfer and assign the same, and the note or other obligations secured thereby, and that there is now unpaid on the obligations secured by said Trust Deed the sum of not less than \$400,000.00 with interest thereon from May 8, 1998.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

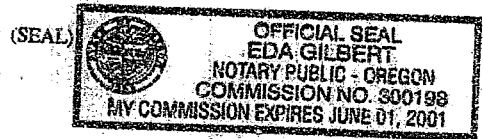
IN WITNESS WHEREOF, the undersigned has hereunto executed this document.

DATED: 10-29-98

Mike Short
 Mike Short

STATE OF OREGON)
) ss.
 COUNTY OF KLAMATH)

On this 29th day of October, 1998, personally appeared the above-named MIKE SHORT and declared the foregoing instrument to be his voluntary act and deed.



Eda Gilbert
 Notary Public
 My Commission expires: 6-1-2001

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Mike Short
 Assignor
Mike Short, Trustee
 Assignee

STATE OF OREGON,) ss.
 COUNTY OF KLAMATH)

I certify that the within instrument was received for record on the 22nd day of April, 19 99, at 3:03 o'clock, P m and recorded in volume No. 1799 on page 14902 or as instrument/microfilm/reception No. Mortgage Records of said County.

AFTER RECORDING RETURN TO:

WITNESS my hand and seal of County affixed.

Linda Smith, Co. Clerk
 By Linda Smith

J. Anthony Giacomini PC
 706 Main Street
 Klamath Falls, OR 97601

Fee \$10.00