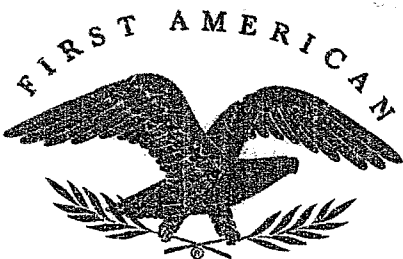


First American Title Insurance Company



After recording return to:
First American Title Insurance Co.

Reference Number: K-53541

THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol. M 99 Page 15325

STATE OF OREGON,
County of Klamath ss.
Filed for record at request of:

the 26th day of April A.D., 1999
at 3:08 o'clock P. M., and duly recorded
in Vol. M99 of Mortgages on Page 15325

Linda Smith, County Clerk

By Linda Smith, Deputy

Fee, \$10.00

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon formerly Klamath County Title Company, hereinafter Trustee, under that certain Trust Deed dated April 27, 1995, executed and delivered by Russell W. Leavitt and Janice C. Leavitt, as grantors, recorded on May 1, 1995, in the Mortgage Records of Klamath County, Oregon in Volume M95 at page 11142, conveying real property situated in said county described as follows:

Lot 17 and the West 25 feet of Lot 18, Block 12, Eldorado Addition to the City Of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

99 APR 26 P 3:08

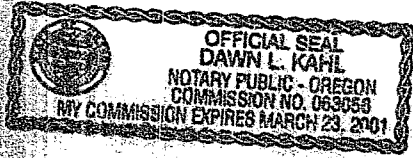
Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: April 26, 1999

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 26th day of April, 1999, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Dawn L. Kahl
Notary Public for Oregon
My commission expires: 3/23/2001