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99 APR 27 AM 1:47

Vol 199 Page 15398



FRANKLIN & MARGARET PAULSON
2902 CREST STREET
KLAMATH FALLS OR 97603
Grantor's Name and Address
JACK NEWTON MARTIN PAULSON

STATE OF OREGON, } ss.
County of Klamath
I certify that the within instrument was received for record on the 27th day of April, 19 99, at 11:47 o'clock A.M., and recorded in book/reel/volume No. M99 on page 15398 and/or as fee/file/instrument/microfilm/reception No. _____, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Linda Smith, County Clerk
NAME TITLE

By Linda Smith, Deputy.

SPACE RESERVE
FOR
RECORDER'S USE

Fee: \$30.00

MTC 47572-MG

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that FRANKLIN L. PAULSON, SR. AND MARGARET LOU PAULSON

hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by JACK NEWTON MARTIN PAULSON

hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in KLAMATH County, State of Oregon, described as follows, to-wit:

Parcel 2 of Land Partition 4-99, situate in Lots 14 and 15 of Block 4 of ALTAMONT ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, situated in the E1/2 SW1/4 SE1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state): _____

_____, and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ GIFT. However, the actual consideration consists of or includes other property or value given or promised which is ☒ the whole ☐ part of the (indicate which) consideration. (The sentence between the symbols Φ , if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument this 7 day of April, 19 99; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

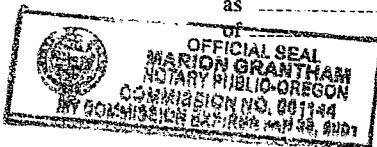
Franklin L. Paulson, SR.
FRANKLIN L. PAULSON, SR.
Margaret Lou Paulson
MARGARET LOU PAULSON

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on April, 19 99, by FRANKLIN L. PAULSON, SR AND MARGARET LOU PAULSON

This instrument was acknowledged before me on _____, 19 _____,

by _____ as _____



Marion Grantham
Notary Public for Oregon
My commission expires 1/22/01