

99 APR 27 P3:43

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ASSIGNMENT OF LAND SALE CONTRACT BY VENDOR

The undersigned, Jerry Marcus Spangler, Assignor, hereby assigns to Shasta Cascade Factor, Inc., an Oregon corporation, Assignee, all of Assignor's right and interest in that certain Contract of Sale dated August 12, 1998, between Assignor as Seller, and Fred Nicholas Lutz, as Purchaser; a Memorandum of which was recorded on August 25, 1998 in Book M98, page 31129, Deed Records of Klamath County, Oregon, to-wit:

A portion of the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 34, Township 38 South, Range 11 $\frac{1}{2}$ East of the Willamette Meridian, Klamath County, Oregon, More particularly described as follows:

Beginning at a point on the South line of the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 34, Township 38 South, Range 11 $\frac{1}{2}$ East of the Willamette Meridian, Klamath County, Oregon, which is North 89°41' West 663 feet from the Southeast corner of said NE $\frac{1}{4}$ NW $\frac{1}{4}$, said point of beginning being the point of beginning of the tract of land conveyed to M. T. Michael and Willette W. Michael by deed recorded in Volume 259, page 150 of Klamath County, Oregon Deed Records; thence North 89° 41' West along the South line of said NE $\frac{1}{4}$ NW $\frac{1}{4}$, a distance of 100 feet; thence North and parallel to the West line of said tract conveyed to said Michaels by deed recorded in Volume 259 at page 150 to the center line of the Horserly Irrigation District Ditch; thence Northeasterly along the centerline of said ditch to the Easterly line of said tract conveyed to said Michaels by said deed above described; thence South along the said Easterly line of said tract conveyed to said Michaels by deed above described to the point of beginning, the tract herein conveyed being the Easterly 100 feet of said tract conveyed to said Michaels by deed above described.

The undersigned covenants that he has the legal right and authority to convey the Assignor's interest in the Contract, that the Contract is not in default and that the unpaid balance of the Contract is \$5,627.12 with interest paid to April 9, 1999.

The true and actual consideration paid for this assignment is \$4,500.

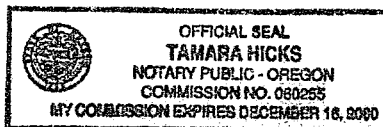
Dated this 26th day of April, 1999.


Jerry Marcus Spangler

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STATE OF OREGON)
) ss. April 26, 1999.
County of Crook)

Personally appeared the above-named Jerry Marcus Spangler and
acknowledged the forgoing instrument to be his voluntary act.
Before me:



Tamara Hicks
Notary Public for Oregon
My Commission expires: 12-16-00

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STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Shast Cascade Factor Inc. the 27th day
of April A.D., 1999 at 3:43 o'clock P. M., and duly recorded in Vol. M99
of Deeds on Page 15764

FEE \$35.00

Return: Shasta Cascade Factor
409 Pine St.
KFO 97601

Linda Smith, County Clerk

by

Kathleen Rose