

'99 Apr 29 11:06

Vol. M99 Page 16026

KNOW ALL MEN BY THESE PRESENTS:

That T.A.R. PREFERRED MORTGAGE CORPORATION, A CALIFORNIA CORPORATION being the owner(s) and holder(s) of a certain note executed by CLAY A. MITCHELL and JANINE E. MITCHELL, husband and wife, in the original amount of TWENTY FIVE THOUSAND & No/100- Dollars (\$25,000.00), dated the 1st day of November, 1996 and secured by a Deed of Trust recorded November 29, 1996 in Volume M96, Page 38594, Recorder's Office Klamath County, covering the following described real estate, to wit:

LOT 3, BLOCK 4, TRACT NO. 1003, BANYON PARK, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Deed of Trust shall be and is hereby made subject to and subordinate to a certain note in the original amount of FIFTY ONE THOUSAND TWO HUNDRED SEVENTY EIGHT Dollars (\$ 51,278.00 ), payable to James B. Nutter & Company, secured by a Deed of Trust recorded in the Office of Recorder as Instrument No. Vol. M99 Pg. 16026 for Klamath County, Oregon, and further that the lien of said Deed of Trust to James B. Nutter & Company shall have priority as if acquired and recorded prior to the Deed of Trust to T.A.R. PREFERRED MORTGAGE CORPORATION, A CALIFORNIA CORPORATION.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Deed of Trust in favor of T.A.R. PREFERRED MORTGAGE CORPORATION, A CALIFORNIA CORPORATION recorded in Volume M96, Page 38594, upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Deed of Trust to James B. Nutter & Company recorded \_\_\_\_\_ and only to the extent herein set forth.

IN WITNESS WHEREOF, said T.A.R. PREFERRED MORTGAGE CORPORATION, A CALIFORNIA CORPORATION have hereunto set its hand(s) and seal(s) this 31 day of MAR, 1999.

T.A.R. PREFERRED MORTGAGE CORPORATION  
A CALIFORNIA CORPORATION BY ADVANTA  
MORTGAGE CORP., USA AS ATTORNEY IN FACT

By: [Signature]  
CHARMAGNE ELEGADO, ASST. SECRETARY

By: \_\_\_\_\_

STATE OF (CALIFORNIA)  
COUNTY OF (San Diego) SS.



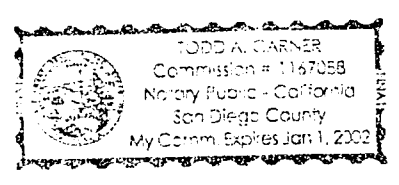
AFTER RECORDING RETURN TO:  
James E. Nutter & Company  
4153 Broadway  
Kansas City, Missouri 64111

On this 31 day of MAR, 1999, before me, appeared Christina  
S. KAWAY to me personally known, who being duly sworn, did  
state that she is the ASST. SECRETARY of Advanta  
MORTGAGE CO. a corporation, and that the seal affixed to  
the foregoing instrument is the corporate seal of said corporation and that said  
instrument was signed in behalf of said corporation by authority of its Board of  
Directors, and said ASST. SECRETARY acknowledged said  
instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my  
office in SAN DIEGO, the day and year last above written.

Todd A. Garner  
Notary Public

My Commission Expires 1/1/2002



STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ the 29TH day  
of APRIL A.D., 1999 at 11:06 o'clock A. M., and duly recorded in Vol. 899  
of MORTGAGES on Page 16026

FEE 15.00

by Linda Smith  
Linda Smith, County Clerk