

APR 29 11:10

When recorded return to:
GARY L SMELTZER JR
AND
4925 MEMORIE LN
KLAMATH FALLS OR
97603

Vol M99 Page 16061

MT46342-MS
SUBSTITUTION OF TRUSTEE

WHEREAS, GARY L SMELTZER JR AND CATHERINE L SMELTZER was the original Trustor, FIRST AMERICAN TITLE INS CO OF OREGON as the original Trustee, and DIRECTORS MTG LOAN CORP was the original Beneficiary under that certain Deed of Trust dated 06/02/1994 and recorded on 06/08/1994, in Book M94, Page 17873, Document # 82366 of Official Records of Klamath County, State of Oregon and covering the following described property:

AS DESCRIBED IN SAID D.O.T.

WHEREAS, the undersigned Beneficiary is the present Beneficiary under said Deed of Trust and WHEREAS, the undersigned desires to substitute a new Trustee under Deed of Trust in the place and stead of said original Trustee thereunder.

NOW, THEREFORE, the undersigned hereby substitutes:

AMERITITLE

Wherever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes plural.

Countrywide Home Loans, Inc. (fka
Countrywide Funding Corporation)

Dated: 12/16/1998

By: [Signature]
Linda Sims
Assistant Secretary

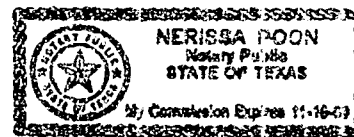
By: [Signature]
Brandi Bell
Assistant Secretary

STATE OF TEXAS)
COUNTY OF COLLIN)

On 12/16/1998, Nerissa Poon personally appeared before me Linda Sims and Brandi Bell who being duly sworn did say, each for himself that s/he, the said Linda Sims is the Assistant Secretary and s/he the said Brandi Bell is the Assistant Secretary of Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation), and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said Linda Sims and Brandi Bell each duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal of said corporation.

My Commission expires: 11/19/2000

[Signature]
Nerissa Poon
Notary Public,
(Residing at COLLIN, TEXAS)



STATE OF OREGON : COUNTY OF KLAMATH : ss.

Filed for record at request of _____ the 29TH day
of APRIL A.D. 1999 at 11:10 o'clock A.M. and duly recorded in Vol. M99
of MORTGAGES on Page 16061

FEE 10.00

by Linda Smith, County Clerk