

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated April 8, 1999, executed and delivered by DALE A. PETERSON AND LINDA J. PETERSON, grantor, to AMERITITLE, trustee, in which SHAMROCK DEVELOPMENT COMPANY, an Oregon corporation is the beneficiary, recorded on April 30, 1999, in volume No. 1099 on page 16191 or as instrument No. of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:
Lot 17 in Block 1 of Tract No. 1093, CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

THIS ASSIGNMENT OF TRUST DEED IS NOT ASSIGNABLE TO ANY PARTY OTHER THAN THE ORIGINAL BENEFICIARY, SHAMROCK DEVELOPMENT COMPANY.

hereby grants, assigns, transfers and sets over to KERRY S. PENN, dba Eli Property Co., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns 40.63% of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 13,000.00 representing 40.63% with interest thereon from May 20, 1999.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

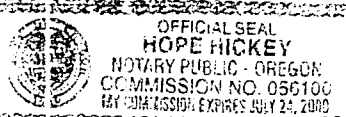
DATED: April 12, 1999

SHAMROCK DEVELOPMENT COMPANY

By: Robert J. Mullen, President

STATE OF OREGON, County of Jackson, ss
This instrument was acknowledged before me on April 12, 1999
by Robert J. Mullen
This instrument was acknowledged before me on _____, 19____
by Robert J. Mullen
as President
of Shamrock Development Company, an Oregon corporation

My commission expires 7/24/2000
Notary Public of Oregon



ASSIGNMENT OF TRUST DEED BY BENEFICIARY
Assignor:

STATE OF OREGON,

County of Klamath

Shamrock Development Company

to

Assignee: Kerry S. Penn, dba
Eli Property Co.

I certify that the within instrument was received for record on the 29TH day of APRIL, 1999, at 3:32 o'clock p.m., and recorded in book/reel /volume No. M99 on page 16191 or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County. MORTGAGES
Witness by my hand and seal of County affixed

AFTER RECORDING RETURN TO:

AmeriTitle Collection
Escrow #47704-A

LINDA SMITH COUNTY CLERK

NAME

TITLE

By Linda Smith, Deputy

FEE: 10.00