

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated July 18, 1996, executed and delivered by R & S Equip. Co., an Oregon Corporation as grantor and recorded on July 24, 1996, in the Mortgage Records of Klamath County, Oregon, in volume No. M96 at page 22227, or as No. , conveying real property situated in that county described as follows: See Exhibit "A"

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever the context so requires, the singular includes the plural.

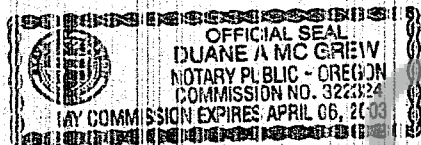
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument, if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED: April 28, 1999.

Michael L. Spencer
Michael L. Spencer, Trustee

STATE OF OREGON, County of Klamath, ss.

This instrument was acknowledged before me on April 28, 1999, by Michael L. Spencer.



Duane A. McGrew
Notary Public for Oregon
My commission expires 4-6-2003

Michael L. Spencer

EXHIBIT "A"
DESCRIPTION OF PROPERTY

A tract of land situated in the SE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 33, Township 38 South, Range 11 $\frac{1}{2}$ East of the Willamette Meridian, Klamath County, being more particularly described as follows:

Beginning at a point on the East line of said SE $\frac{1}{4}$ NE $\frac{1}{4}$ from which point the Northeast corner of said SE $\frac{1}{4}$ NE $\frac{1}{4}$ bears North 00°02'28" East 300.00 feet; thence South 00°02'28" West, on said East line, 173.96 feet; thence South 71°11'50" West, 582.82 feet; thence South 80°57'06" West, 76.32 feet to a point on the West line of said SE $\frac{1}{4}$ NE $\frac{1}{4}$; then North 00°13'13" East on said West line, 137.61 feet to the Easterly line of a tract of land described in Deed Volume 47 at page 593, Klamath County Deed Records; thence Northeasterly along said Easterly line to a point on the North line of said SE $\frac{1}{4}$ NE $\frac{1}{4}$; thence North 89°29'53" East on said North line 591.88 feet to the Northwest corner of a tract of land described in Deed Volume M-78 page 3585, Klamath County Microfilm Records; thence South 00°02'28" West on the West line of the last mentioned tract of land, 300.00 feet to the Southwest corner thereof; thence North 89°29'53" East on the South line of the last mentioned tract of land, 300.00 feet to the point of beginning of this description.

TOGETHER WITH a tract of land situated in the SE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 33, Township 38 South, Range 11 $\frac{1}{2}$ East of the Willamette Meridian, Klamath County, Oregon, being more particular described as follows:

Beginning at the Northwest corner of said SE $\frac{1}{4}$ NE $\frac{1}{4}$; thence North 89°29'53" East along the North line of said SE $\frac{1}{4}$ NE $\frac{1}{4}$; 316.66 feet to the Westerly line of a tract of land described in Deed Volume 47 at page 593, Klamath County Deed Records; thence Southwesterly along said Westerly line to the West line of said SE $\frac{1}{4}$ NE $\frac{1}{4}$; thence North 00°13'13" East along the West line of said SE $\frac{1}{4}$ NE $\frac{1}{4}$; 508.39 feet to the point of beginning.

ALSO a tract of land situated in the SW $\frac{1}{4}$ NE $\frac{1}{4}$ in Section 33, Township 33 South, Range 11 $\frac{1}{2}$ East of the Willamette Meridian, more particularly described as follows:

Beginning at the Northeast corner of the SW $\frac{1}{4}$ NE $\frac{1}{4}$; thence West along the North quarter line of said SW $\frac{1}{4}$ NE $\frac{1}{4}$; a distance of 300 feet, more or less; thence Southeast a distance of 590.30 feet, more or less, to the intersection of the right of way of the O&E Railroad with the East quarter line of said SW $\frac{1}{4}$ NE $\frac{1}{4}$; thence North along the East quarter line of said SW $\frac{1}{4}$ NE $\frac{1}{4}$; a distance of 508.39 feet, more or less, to the point of beginning.

State of Oregon, County of Klamath
 Recorded May 4, 1999, at 11:02 AM
 at the referenced page, Vol. M95.
 Linda Smith, County Clerk
 Fee \$ 15

Linda Smith