

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated APRIL 8, 1998 executed and delivered by DAVID R. NOBLE AND CHERI L. NOBLE, Grantor, to AMERITITLE, Trustee, in which JAMES RUSSELL DEBAUN, TRUSTEE UNDER WRITTEN DECLARATION OF TRUST DATED SEPTEMBER 7, 1972, is the Beneficiary, recorded on APRIL 17, 1998, M98, Page 12803, and then re-recorded as Document No. 69549, Page 41347 of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Township 38 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon,  
Section 21: N½ of SE¼ and SW¼ of SE¼; Section 28: NE¼ of NW¼ and N½ of NE¼.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington Corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$13,357.00 with interest thereon from JANUARY 1, 1999.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized therefor to by order of its Board of Directors.

Dated: JANUARY 15, 1999

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in that certain Assignment dated OCTOBER 29, 1998. SAID ASSIGNMENT recorded NOVEMBER 16, 1998, as Document No. 69711, at Page 41670.

COLUMBIA STATE BANK

BY: Samuel R. Noel  
SAMUEL R. NOEL, EXECUTIVE VICE PRESIDENT

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF }  
COUNTY OF Cowlitz }ss

On this day of personally appeared before me

Notary Public in and for the State of  
residing at  
My commission expires:

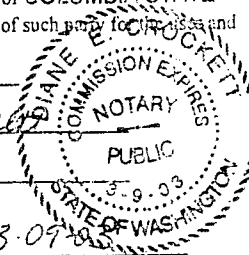
STATE OF WASHINGTON }  
COUNTY OF COWLITZ }ss

I certify that I know or have satisfactory evidence that SAMUEL R. NOEL is the person who appeared before me, and said person acknowledged that he/she signed this instrument on oath stated that he/she was authorized to execute the instrument and acknowledge it as the EXECUTIVE VICE PRESIDENT of COLUMBIA STATE BANK to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 4-27-99

Diane E. Crockett  
Notary Public  
TITLE:

MY APPOINTMENT EXPIRES: 3-09-00



ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

COLUMBIA STATE BANK

to

AMERICAN EQUITIES, INC.

Atte: Recording Return to:  
AMERICAN EQUITIES, INC.  
PO BOX 61427  
1706 "D" STREET, SUITE A  
VANCOUVER, WA 98666

Send all tax statements to the following address:  
NO CHANGE REQUESTED

STATE OF OREGON, )  
 )ss.

State of Oregon, County of Klamath  
Recorded May 4, 1999, at 11:49 AM  
at the reference page, Vol. M99, fixed.  
Linda Smith, County Clerk  
Fee \$ 10 -

By: Linda Smith Deputy