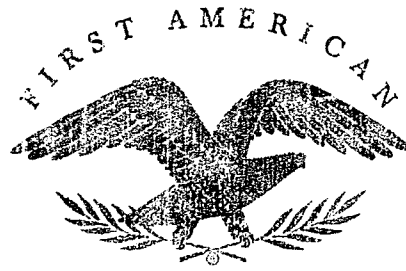


First American Title Insurance Company



After recording return to:
Travelers Service Center
746 New Ridge Road Suite 200
Hanover, Md 21076

Reference Number: K-50501

THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol M99 Page 17174

State of Oregon, County of Klamath
Recorded May 5, 1999, at 11:06 AM
at the referenced page. Vol. M99.
Linda Smith, County Clerk
Fee \$ 10.00

Linda Smith

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated April 7, 1997, executed and delivered by Terry F. Graham and Joyce A. Graham, as grantors, recorded on April 7, 1997, in the Mortgage Records of Klamath County, Oregon in Volume M97 at page 10173, conveying real property situated in said county described as follows:

The South 52 feet of Lot 9 and the North 23 feet of Lot 10 in Block 1 of First Addition to Tonatee Homes, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

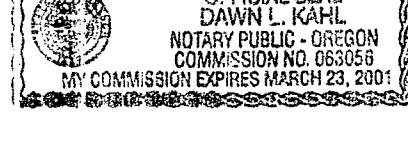
DATED: May 4, 1999

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By *Trudie Durant* VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 4th day of May, 1999, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Dawn L. Kahl
Notary Public for Oregon

My commission expires: 3/23/2001