

RECORDATION REQUESTED BY:

South Valley Bank and Trust
P O Box 5210
Klamath Falls, OR 97601

99 Mar -5 P3:46

Vol M99 Page 17303

WHEN RECORDED MAIL TO:

South Valley Bank and Trust
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Young Men's Christian Association of Klamath County,
Oregon
1221 S W Alameda
Klamath Falls, OR 97603

AMERITITLE, has recorded this
instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

MTC 1396-9917

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED APRIL 26, 1999, BETWEEN Young Men's Christian Association of Klamath County, Oregon, 3809-034CA-00300 (referred to below as "Grantor"), whose address is 1221 S W Alameda, Klamath Falls, OR 97603; and South Valley Bank and Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated July 28, 1995 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded in the Clerk's office of Klamath County, State of Oregon, on August 2, 1995, in Volume M95, page 20280, microfilm #3818

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

See attached Exhibit A

The Real Property tax identification number is an Oregon Corporation.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the maturity date to November 30, 1999

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Young Men's Christian Association of Klamath County, Oregon

x SECRETARY BOB
Authorized Officer

x ALB. BOB
Authorized Officer

LENDER:

South Valley Bank and Trust

x [Signature]
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath) ss



On this 27th day of April, 1999, before me, the undersigned Notary Public, personally appeared

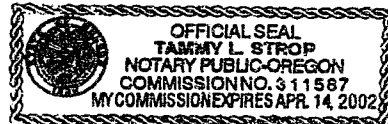
of Young Men's Christian Association of Klamath County, Oregon, and known to me to be authorized agent(s) of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Tina M Fisher
Notary Public in and for the State of Oregon

Residing at Klamath
My commission expires 7-27-99

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath) ss



On this 4th day of May, 1999, before me, the undersigned Notary Public, personally appeared Stephen Van Buren and known to me to be the Lending Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tammy L. Strop
Notary Public in and for the State of _____

Residing at 923 Main Street K40 Oregon
My commission expires April 14, 2002

17305

EXHIBIT A

A PARCEL OF LAND LYING IN TRACTS 27, 29, 30, 38B, ENTERPRISE TRACTS IN THE WEST HALF OF SECTION 34, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, AND BEING A PORTION OF THAT PROPERTY DESCRIBED IN THAT CERTAIN DEED TO STATE OF OREGON, BY AND THROUGH ITS STATE HIGHWAY COMMISSION, RECORDED IN BOOK 257, PAGE 139 OF KLAMATH COUNTY DEED RECORDS; THE SAID PARCEL BEING THAT PORTION OF SAID PROPERTY LYING SOUTHWESTERLY OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT A POINT OPPOSITE AND 110 FEET SOUTHWESTERLY OF ENGINEER'S STATION 155+00 ON THE CENTER LINE OF THE RELOCATED KLAMATH FALLS-MALIN HIGHWAY; THENCE SOUTH 40 DEGREES 00' EAST, PARALLEL TO SAID CENTER LINE TO A POINT OPPOSITE ENGINEER'S STATION 160+50 ON SAID CENTER LINE; THENCE SOUTHEASTERLY IN A STRAIGHT LINE TO A POINT OPPOSITE AND 120 FEET SOUTHWESTERLY OF ENGINEER'S STATION 161+50 ON SAID CENTER LINE; THENCE SOUTH 40 DEGREES 00' EAST PARALLEL TO SAID CENTER LINE TO A POINT OPPOSITE ENGINEER'S STATION 177+00 ON SAID CENTER LINE; THENCE SOUTHWESTERLY IN A STRAIGHT LINE TO A POINT OPPOSITE AND 250 FEET SOUTHWESTERLY OF ENGINEER'S STATION 177+50 ON SAID CENTER LINE; THENCE SOUTHEASTERLY IN A STRAIGHT LINE TO A POINT OPPOSITE AND 120 FEET SOUTHWESTERLY OF ENGINEER'S STATION 179+50 ON SAID CENTER LINE, WHICH CENTER LINE IS DESCRIBED AS FOLLOWS:

BEGINNING AT ENGINEER'S CENTER LINE STATION 152+55.3, SAID STATION BEING 424.4 FEET NORTH AND 418.1 FEET WEST OF THE SOUTHEAST CORNER OF TRACT 39B OF SAID ENTERPRISE TRACTS; THENCE SOUTH 40 DEGREES EAST 2744.7 FEET TO ENGINEER'S CENTER LINE STATION 180+00.

SAVING AND EXCEPTING FROM THE ABOVE DESCRIBED PROPERTY THAT PORTION THEREOF CONVEYED TO FIRST CHRISTIAN CHURCH OF KLAMATH COUNTY, OREGON BY DEED RECORDED JANUARY 9, 1968, IN VOLUME M-68 ON PAGE 165, DEED RECORDS OF KLAMATH COUNTY, OREGON.

State of Oregon, County of Klamath
Recorded May 5, 1999, at 3:46 PM
at the referenced page, Vol. M99.
Linda Smith, County Clerk
Fee \$ 15

Linda Smith