

99 Jun -1 P3.28

# RECISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed made by GROVER CHARLES CLARK JR. AND DANYA LYNN CLARK AS TENANTS BY THE ENTIRETY, as grantor, to FIRST AMERICAN TITLE INSURANCE COMPANY, as trustee, in favor of TEMPLE-INLAND MORTGAGE CORPORATION, as beneficiary, dated February 3, 1997, recorded February 10, 1997, in the mortgage records of Klamath County, Oregon, in instrument No. 32681, Book 97, Page 4171, covering the following described real property situated in said county and state, to-wit:

LOT 11, BLOCK 7, TRACT NO. 1019, WINAMA PENINSULA, UNIT NO. 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 29, 1999, in instrument No. M99-3343; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default--past, present or future--under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

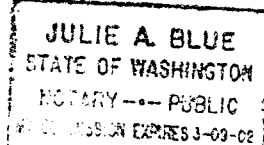
DATED: May 4, 1999

REGIONAL TRUSTEE SERVICES CORPORATION

By: Deborah Kaufman  
DEBORAH KAUFMAN  
SECRETARY

STATE OF Washington }  
COUNTY OF KING } ss.  
}

This instrument was acknowledged before me May 4, 1999, by DEBORAH KAUFMAN, SECRETARY, of REGIONAL TRUSTEE SERVICES CORPORATION, A Washington Corporation.



Julie A. Blue  
Notary public for Washington.  
My commission expires 3-9-02

WHEN RECORDED RETURN TO:

REGIONAL TRUSTEE SERVICES CORPORATION  
720 SEVENTH AVENUE, SUITE 400  
SEATTLE WA 98104

Trustee No. 09-TI-15538  
Loan No. 1020141 FNMA

(SPACE RESERVED FOR RECORDER'S USE)

State of Oregon, County of Klamath  
Recorded May 7, 1999, at 3:28 PM  
at the referenced page, Vol. M99.  
Linda Smith, County Clerk  
Fee \$10 -

Linda Smith