

Until a change is requested all tax statements shall be sent to the following address.

99 MAY -7 P3:30

AFTER RECORDING RETURN TO:

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
540 MAIN STREET
KLAMATH FALLS, OR 97601

Account Number

LN # 090-04-17578

Tax Account Number

425980

MTC 47578-KC

DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on MAY 7, 1999 . The grantor is DEBRA A PADDOCK

("Borrower"). The trustee is WILLIAM L. SISEMORE

("Trustee"). The beneficiary is KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

which is organized and existing under the laws of THE UNITED STATES OF AMERICA , and whose address is KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, KLAMATH 1ST FEDERAL S&L ASSN., 540 MAIN STREET, KLAMATH FALLS, OR 97601 ("Lender"). Borrower owes Lender the principal sum of ONE HUNDRED THIRTY TWO THOUSAND AND NO/100

Dollars (U.S. \$ 132,000.00).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JUNE 1, 2029 . This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in KLAMATH County, Oregon:

LOT 19 IN BLOCK 6 TRACT NO. 1091 LYNNWOOD, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

which has the address of 1100 LYNNWOOD BLVD, KLAMATH FALLS Oregon 97601 [Street, City], [Zip Code] ("Property Address");

OREGON-Single Family -FNMA/FHLMC UNIFORM INSTRUMENT Form 3038 9/90



-OR(OR)(6603)

Amended 5/91

VMP MORTGAGE FORMS - (800)521-7291

Initials: *ALP*

