

99 Jul 10 P2:59
After recording return to:

Vol. M99 Page 17833

JOHN T. BOWERS

2742 VALE ROAD
KLAMATH FALLS OR 97601

K-53433

(Recorder's Use)

Loan No. 428367
T.S. No. 1014531-08

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which
JOHN T. BOWERS AND DARLENE M. BOWERS
, was Grantor,

FIRST INTERSTATE BANK OF OREGON, N.A.
was Beneficiary

and said Trust Deed was recorded August 13, 1981, in book/reel Volume No. M81
at page 14351 or as fee/file/instrument/microfilm/reception No.3141
(indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed
to the said trustee the following real property situated in said county:

PARCEL 1: A TRACT OF LAND SITUATED IN THE SW1/4SE1/4 OF SECTION 6,
TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN; MORE
COMPLETELY DESCRIBED IN ATTACHED EXHIBIT A.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's
election to sell the above described real property to satisfy grantor's obligations
secured by said trust deed was recorded on December 17, 1998, in said mortgage records in book/
reel/volume No. M98 at page 46226 or as fee/file/instrument/microfilm/reception
No. 71660 (indicate which); thereafter by reason of certain payments on said obligations
made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default
described in said notice of default has been removed, paid and overcome so that said trust
deed should be reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION
the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and
election to sell; said trust deed and all obligations secured thereby hereby are reinstated
and shall be and remain in force and effect the same as if no acceleration had occurred and
as if said notice of default had not been given; it being understood, however, that this
rescission shall not be construed as waiving or affecting any breach of default-past, present
or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying
or altering in any respect any of the terms, covenants, conditions or obligations thereof, but
is and shall be deemed to be only an election without prejudice, not to cause a sale to be
made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the
undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal
to be affixed hereunto by its officers duly authorized thereunto by order of its Board of
Directors.

RESCISSION OF NOTICE OF DEFAULT

17834

Loan No. 428367
T.S. No. 1014531-08

CAL-WESTERN RECONVEYANCE CORPORATION


YVONNE J. WHEELER ASSISTANT VICE PRESIDENT

Dated: May 4, 1999

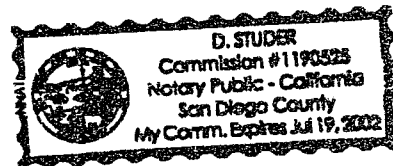
STATE OF CALIFORNIA

COUNTY OF SAN DIEGO)SS

On 5/7/99, before me the undersigned, a Notary Public in and for
said state, personally appeared

YVONNE J. WHEELER, ASSISTANT VICE PRESIDENT

personally known to me (or proved to me on
the basis of satisfactory evidence) to be
the person(s) whose name(s) is/are subscribed
to the within instrument and acknowledged
to be that he/she/they executed the same in
his/her/their authorized capacity(ies), and
that by his/her/their signature(s) on the
instrument the person(s), or the entity upon
behalf of which the person(s) acted, executed
the instrument.



(Notary Seal)

WITNESS my hand and official seal.

Signature


Notary Public of California

NOROR

Page 2 of 2

Rev. 03/11/98

(A) A tract of land situated in the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 6, Township 39 South, Range 10 East of the Willamette Meridian, more particularly described as follows:

Beginning at the Southeast corner of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 6, said point being the Northeast corner of "Junction Acres" subdivision; thence South 89°07'30" West along the South line of said Section 6, which is also the North line of said Subdivision, a distance of 30 feet; thence Northerly, parallel with the East line of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 6, a distance of 175 feet to the true point of beginning of this description; thence Northerly parallel with the East line of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 6, a distance of 175 feet, more or less, to the intersection with the centerline of the Enterprise Irrigation District canal as it is presently located and constructed; thence Northwesterly and Southwesterly along the centerline of said canal to a point that is Northerly, measured on a line parallel with the East line of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 6, a distance of 350 feet from the South line of said Section 6; thence South 89°07'30" West parallel with the South line of said Section 6, which is the North line of said Subdivision, to the intersection with the East line of that tract of land deeded to Heaton, as described in Deed Volume 359 page 448; thence South 28°23'30" East and South 00°21'45" East along the East line of said Heaton tract to a point that is Northerly, measured on a line parallel with the East line of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 6, a distance of 175 feet from the Southline of said Section 6; thence North 89°07'30" East parallel with the Southline of said Section 6, which is the North line of said subdivision, to the true point of beginning of this description. EXCEPT that portion lying within the boundaries of Enterprise Irrigation District Canal.

(B) A tract of land situated in the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 6, Township 39 South, Range 10 E.W.M., more particularly described as follows:

Beginning at a point on the South line of said Section 6, said point being on the North line of "Junction Acres" Subdivision and being South 89°07'30" West a distance of 30 feet from the Northeast corner of said subdivision which is also the Southeast corner of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 6; thence Northerly parallel with the East line of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 6 a distance of 175 feet; thence South 89°07'30" West parallel with the South line of said Section 6, which is the North line of said subdivision, to the intersection with the East line of the tract of land deeded to Heaton as described in Deed Volume 359 page 448; thence South 00°21'45" East along the East line of Heaton tract a distance of 175 feet, more or less, to the South line of said Section 6, which is the North line of said subdivision; thence North 89°07'30" East along the South line of said Section 6, and along the North line of said Subdivision to the point of beginning.

State of Oregon, County of Klamath

Recorded 5/10/99, at 2:59 PM

at the referenced page, Vol. M99.

Linda Smith, County Clerk

Fee \$ 29 -

Linda Smith