

State of Oregon, County of Klamath
 Recorded 5/11/99, at 1:07 PM
 at the referenced page, Vol. M99.
 Linda Smith, County Clerk
 Fee \$10-

Linda Smith

WHEN RECORDED RETURN TO:
 U.S. BANK NATIONAL ASSOCIATION
 Attn: Sharron Worsley
 1420 Fifth Avenue, 8th Floor WWH 967
 Seattle, WA 98101

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

K52604

RE-ASSIGNMENT OF RENTS

Reference #41324

Grantor/Borrower: NO APPLES I - KLAMATH FALLS, L.L.C.

Grantee/Assignee/Beneficiary: U.S. BANK NATIONAL ASSOCIATION, aka U.S. BANK

Legal Description: Lots 16 and 17, Tract 1276, a re-subdivision of a portion of Lot 3, Block 1, of Tract 1080 - Washburn Park, according to the official plat thereof on file in the office of the county Clerk, Klamath County, Oregon.

Assessor's Tax Parcel ID#: 99-3909-9AD-100 (Key 539876)

Dated: June 2, 1997

U.S. BANK NATIONAL ASSOCIATION, aka U.S. BANK, ("Lender") under that certain Assignment of Rents dated June 2, 1997 in which NO APPLES I - KLAMATH FALLS, L.L.C., A WASHINGTON LIMITED LIABILITY COMPANY is Grantor, recorded on July 21, 1997, under Recording No 41324, records of Klamath County, Oregon, hereby sells, transfers and assigns to Grantor all of its right, title and interest to the leases and rents from the real property described in said Assignment of Rents, situated in Klamath County, Oregon.

Dated: December 16, 1998

LENDER:

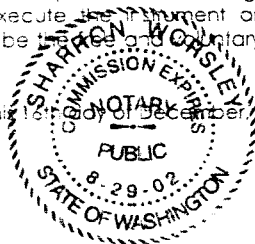
U.S. BANK NATIONAL ASSOCIATION

By: *Karen Phong*
 Karen Phong, Vice President

STATE OF WASHINGTON)
) SS.
 COUNTY OF KING)

I certify that I know or have satisfactory evidence that Karen Phong is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she is authorized to execute this instrument and acknowledged it as the Officer of U.S. BANK NATIONAL ASSOCIATION to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated this 16th day of December, 1998.



Sharron Worsley
 Sharron Worsley
 Notary Public in and for the State of
 Washington, residing at Seattle
 My commission expires 8/29/02