

WARRANTY DEED

Aspen Title Escrow No.: 02042575

AFTER RECORDING RETURN TO:

John Glogowski

702 N. 11th St
Klamath Falls OR 97601

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

Lauree H. Sanders, hereinafter called GRANTOR(S), convey(s) to
John Glogowski, hereinafter called GRANTEE(S), all that real
property situated in the County of Klamath, State of Oregon,
described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, contracts and/or
liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$18,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 13TH day of May 2002.

X Lauree H. Sanders
LAUREE H. SANDERS

STATE OF OREGON, County of JACKSON

On this 13TH day of May, 2002, personally appeared the person
named Lauree H. Sanders, acknowledged the foregoing instrument
to be her voluntary act and deed.

Before me, Tanya E. Carpenter
Notary Public for Oregon
My Commission Expires: Dec 17, 2002

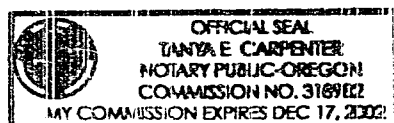


EXHIBIT "A"

19337

Beginning at a point on the Westerly line of Eleventh Street 40 feet Northwest of the most Easterly corner of Lot 1, Block 67, Nichols Addition to the City of Klamath Falls, in the County of Klamath, State of Oregon; thence Northwesterly along the Westerly line of Eleventh Street 40 feet; thence Southwesterly at right angles to Eleventh Street to the Northerly line of the U.S. Irrigation Canal; thence Southwesterly along said canal 40 feet, more or less, to the Northerly line of property heretofore conveyed to Glenn C. Lorenz; thence Northeasterly at right angles to Eleventh Street to the Westerly line of Eleventh Street, the point of beginning; being the central 40 feet of Lots 1 and 2 of said block and addition, facing 40 feet on Eleventh Street.

SAVING AND EXCEPTING THEREFROM any portion thereof lying within the right of way of the USBR Canal.

CODE 1 MAP 3809-29DC TL 4500

State of Oregon, County of Klamath
Recorded 5/14/99, at 3:41 PM
at the referenced page, Vol. M99
Linda Smith, County Clerk
Fee \$ 35-

Linda Smith