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Vol M99 Page 19422



# ASSIGNMENT OF TRUST DEED BY BENEFICIARY

To

Assignor

SPACE RESERVED  
FOR  
RECORDER'S USE

State of Oregon, County of Klamath  
Recorded 5/17/99, at 11:07 AM  
at the referenced page, Vol. M99  
Linda Smith, County Clerk 199.22  
Fee \$ 10 -

Assignee

After recording, return to (Name, Address, Zip):

First American Title

422 Main Street CE 5537

Klamath Falls, OR 97601

*Linda Smith*  
NAME TITLE

By \_\_\_\_\_, Deputy.

CE 5537

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated August 1, 1996, executed and delivered by Robert J. Aspell and Susan E. Aspell, husband and wife as to an undivided 1/2 interest and Robert F. Mest and \*\*, grantor, to First American Title Company, trustee, in which Ethel M. Mitchell, Lawrence E. Mitchell and Ruth Mae Howard, \*\*\* is the beneficiary, recorded on August 9, 1996, in book/reel/volume No. M96 on page 24424, and/or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

\*\*Patricia A. Mest, husband and wife as to an undivided 1/2 interest

\*\*\*not as tenants in common but with rights of survivorship

The Northwesternly 40 feet of Lots 1 and 2 in Block 67, in Nichols Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

\*Trust dated November 21, 1991 hereby grants, assigns, transfers, and sets over to Lawrence E. Mitchell and Pauline W. Mitchell, Trustees of the Mitchell Family, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 14,919.96 with interest thereon at the rate of 7.500 percent per annum from May 11, 1999.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated 5-17, 1999

*Lawrence E. Mitchell*  
Lawrence E. Mitchell  
*Ruth Mae Howard*  
Ruth Mae Howard

STATE OF OREGON, County of Klamath

) ss.

This instrument was acknowledged before me on May 17, 1999.

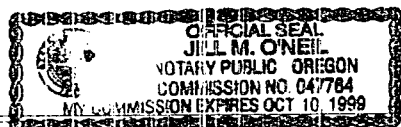
by Lawrence E. Mitchell and Ruth Mae Howard

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_.

by \_\_\_\_\_

as \_\_\_\_\_

of \_\_\_\_\_



*Jill M. O'Neil*  
Notary Public for Oregon