

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated May 7, 1999, executed and delivered by PAUL B. BIGBY and AMI L. BIGBY

, grantor, to FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, trustee, in which Centennial Mortgage Co., An Oregon Corporation is the beneficiary, recorded on MAY 17, 1999, in book/reel/volume No. M99 on page 19441 or as fee/file/instrument/microfilm/reception No. of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 201 of RUNNING Y RESORT, PHASE 3 PLAT, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. REAL ESTATE TAX ACCOUNT NO. 3808-009A0-07700 KEY NO. R882902.

hereby grants, assigns, transfers and sets over to CENTENNIAL BANK, ITS SUCCESSORS AND OR ASSIGNS, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 276,000.00 with interest thereon from 06/01/99

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED May 7, 1999

Centennial Mortgage Co., An Oregon Corporation

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of

This instrument was acknowledged before me on

by

Notary Public for Oregon

(SEAL)

My commission expires:

STATE OF OREGON,

County of LANE

This instrument was acknowledged before me on 05/07/99

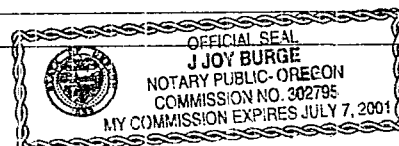
by REBECCA BOWMAN

as AUTHORIZED SIGNER

of CENTENNIAL MORTGAGE CO.

Notary Public for Oregon

My commission expires:



Assignment of Trust Deed

By Beneficiary

Centennial Mortgage Co.
83 East Broadway
Eugene, OR 97401

Assignor

TO

CENTENNIAL BANK
P.O. BOX 1849
EUGENE, OR 97440

Assignee

AFTER RECORDING RETURN TO

Centennial Mortgage Co.
2970 NW TOWN CENTER DR. #200
BEAVERTON, OR 97006

DON'T USE THIS SPACE:
RESERVED FOR
RECORDING LABEL IN
COUNTIES WHERE USED.)

State of Oregon, County of Klamath
Recorded 5/17/99, at 11:08 AM
at the referenced page, Vol. M99 -
Linda Smith, County Clerk 19449
Fee \$ 10.50

Linda Smith