

[WHEN RECORDED RETURN TO]
NTC ATTN: DARRELL COLON
420 N. BRAND BLVD., 4TH Floor
GLENDALE, CALIFORNIA 91203
BAYVIEW 139987649

39 JUN 17 P 1:48

398/05/2813
139987649

Vol M99 Page 19516

ATTN: QUALITY CONTROL

Loan Number: 100101783
Servicing Number:

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CORPORATION ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to

First Union National Bank,
as Trustee 9639 Dr. Perry Rd.
Hjamsville, MD 21754

all beneficial interest under that certain Deed of Trust dated January 14, 1998
executed by VALERIE B. MOREHOUSE and DANIEL J. MOREHOUSE

ASPER TITLE AND ESCROW, Borrower,
Everest Mortgage, NW LLC, Trustee, in which
3969 2/16/98, in book/reel/volume No. M98 is the beneficiary, recorded on
the Mortgage Records of or as file/instrument No./microfilm No. on page
in said county described as follows: KLAMATH County, Oregon, and conveying real property
(indicate which) of

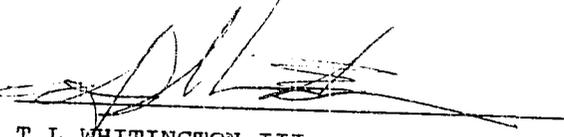
LEGAL DESCRIPTION AS DESCRIBED ON DEED OF TRUST REFERRED TO HEREIN

TOGETHER with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligations secured by said trust deed the sum of not less than \$15,300.00 with interest thereon from

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by its Board of Directors.

Dated: JUNE 2, 1998

Everest Mortgage, NW LLC

By: 

T.L. WHITTINGTON III
SR. V.P OPERATIONS

Seal:

[Space Below This Line For Acknowledgement]

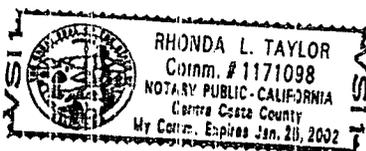
State of CALIFORNIA
County of CONTRA COSTA

This instrument was acknowledged before me on JUNE 2, 1998

by T.L. WHITTINGTON III

as SR. V.P OPERATIONS

of EVEREST MORTGAGE





RHONDA L. TAYLOR, NOTARY PUBLIC

dk
15

Until a change is requested all tax statements shall be sent to the following address.

501-11-11

19517

WHEN RECORDED MAIL TO:

Everest Mortgage NW LLC
1990 N. California Blvd. #20
Walnut Creek CA 94596

ATTN: QUALITY CONTROL

Loan Number: 100101783
Servicing Number:

Parcel Number:

[Space Above This Line For Recording Data]

ARC 03047039
DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on
The grantor is VALERIE E. MOREHOUSE and DANIEL J. MOREHOUSE

January 14, 1998

The trustee is ASPEN TITLE AND ESCROW ("Trustee").
The beneficiary is Everest Mortgage NW LLC ("Borrower").
which is organized and existing under the laws of THE STATE OF CALIFORNIA, and whose address is
1990 N. California Blvd. #20, Walnut Creek, CA 94596 ("Lender").
Borrower owes Lender the principal sum of Fifteen Thousand Three Hundred

Dollars (U.S. \$ 15,300.00).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on February 01, 2028. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in

KLAMATH County, Oregon:
THE EAST 16.4 FEET OF LOT 9 AND THE WEST 15 FEET AND 6 INCHES OF LOT 10,
ALL IN BLOCK 200, MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, IN
THE COUNTY OF KLAMATH, STATE OF OREGON.

CODE 1 MAP 3809-33DB TL 13100

which has the address of 2007 WANTLAND AVENUE, KLAMATH FALLS

[Street, City]

Oregon 97601 ("Property Address");
[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

State of Oregon, County of Klamath
Recorded 5/17/99, at 1:48 PM
at the referenced page, Vol. M99 -
Linda Smith, County Clerk 19516
Fee \$ 45
Linda Smith

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