

O'CONNOR LIVESTOCK COMPANY, an Oregon Corporation, as to an undivided $\frac{1}{2}$ interest Grantor(s) hereby grant, bargain, sell, warrant and convey to:
 JAMES B. O'CONNOR AND RHONDA G. O'CONNOR, as tenants by the entirety and JOHN O'CONNOR AND JOANNE O'CONNOR, as tenants by the entirety, all as tenants in common,
 Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Parcels 1, 2 and 3 of Land Partition 21-96 situated in the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 20, and the SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 17, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon. TOGETHER WITH an easement for ingress and egress over an existing access road, subject to terms & provisions thereof recorded 8/25/87 in Volume 87, page 15367, Records of Klamath County Oregon.
 SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
 and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: JAMES B. O'CONNOR et al, 5537 Sturdivant, Klamath Falls, OR 97603

Dated this 12th day of May, 1999.

O'CONNOR LIVESTOCK COMPANY

James B. O'Connor, President

STATE OF OREGON

COUNTY OF KLAMATH

SS. May 12 19 99

Personally appeared the above named _____

and acknowledged the foregoing instrument to be their voluntary act.

Before me:

Notary Public for Oregon
 My commission expires 4/16/99

(seal)

ESCROW NO. MT47863-KR

Return to:

James B. O'Connor et al
5537 Sturdivant
Klamath Falls, OR 97603

19710

FORM No. 786--ACKNOWLEDGMENT, CORPORATION (ORS 93.451)

STEVENS-NEES LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

County of Klamath

ss.

May 12, 1999

Personally appeared JOHN M. O'CONNOR

who being duly sworn (or affirmed) did say that he the

President

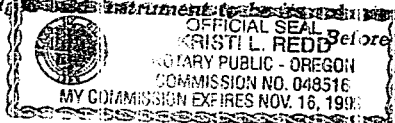
(President or other officer or officers)

of O'CONNOR LIVESTOCK COMPANY, an Oregon corporation

(Name of corporation)

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and he acknowledged the instrument to be his act and deed.

Official
Seal



Kristi L. Redd
Notary Public for Oregon.
My Commission expires 11/16/99

State of Oregon, County of Klamath
Recorded 5/18/99, at 11:40 a.m.
In Vol. M99 Page 19709
Linda Smith, County Clerk
Fee \$ 35-

Linda Smith