

## RESCISSON OF NOTICE OF DEFAULT

Re: Trust Deed from

Jeffery J. Cook and Deborah A. Cook

Grantor

to

Klamath County Title Co.

**Trustee**

**After Recording Return To:**

Bradley S. Copeland

800 Willamette Street, Suite 800

Eugene, OR 97401

Vol M98 Page 19766

State of Oregon, County of Klamath

Recorded 5/18/99, at 3:18 p.m.

In Vol. M99 Page 19766

Linda Smith, County Clerk

Fee \$ 10 -

Linda Smith

K-53392

Reference is made to that certain trust deed made by Jeffery J. Cook and Deborah A. Cook, as grantor, to Klamath County Title Co., as trustee, in favor of Western Bank as beneficiary, dated March 22, 1994, and recorded on March 30, 1994, in Volume No. M94 at page 9286, of the Mortgage Records of Klamath County, Oregon, covering the following described real property situated in said county and state, to-wit:

All that portion of Lot 2, Section 31, Township 37 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:


Beginning at a point on the Westerly line of the county road formerly known as Dalles-California Highway, from which angle point No.7 in the meander line of said Section 31, Township 37 South, Range 9 East of the Willamette Meridian, as established by Fred Mensch, U.S. Cadastral Engineer, in November, 1916, bears North 19°08' East 237.45 feet and North 15°37' East 932.3 feet; thence running from said point of beginning, South 19°08' West, 133.25 feet; thence North 81°27' West 312.1 feet; thence North 30°12' East 191.0 feet; thence South 72°08' East 269.2 feet to the point of beginning.

A notice of grantor's default under the trust deed, containing beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded on December 15, 1998, in those Records, in Volume No. M98, at page 45912. Thereafter, by reason of the default being cured as permitted by ORS 86.753, the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. The trust deed and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given. It is understood, however, that this rescission shall not be construed as waiving or affecting any breach or default – past, present or future – under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof. It is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

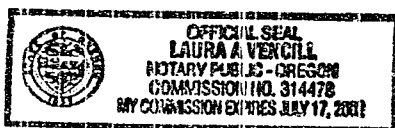
IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: May 17, 1999

  
Bradley S. Copeland, Successor Trustee

[illegible]

This instrument was acknowledged before me on May 17, 1999, by Bradley S. Copeland, the Successor Trustee.



Laura A. Vencill  
Notary Public for Oregon  
My Commission Expires: 7-17-02