

99 MAY 20 P3:24

ORIGINAL

AFTER RECORDING RETURN TO:

David R. Ambrose, Esq.
AMBROSE HANLON LLP
1670 KOIN Center
222 SW Columbia Street
Portland, OR 97201-6616

ASSIGNEE'S NAME AND ADDRESS:

Ralph Bolliger
11190 SW Foothill Drive
Portland, Oregon 97225

ASSIGNOR'S NAME AND ADDRESS:

Fairway Commercial Mortgage, LLC
Attn: Mr. Matthew W. Burk
1300 SW Fifth Avenue, Suite 2929
Portland, OR 97201

State of Oregon, County of Klamath
Recorded 5/20/99, at 3:24 p.m.

In Vol. M99 Page 20188
Linda Smith, County Clerk

Fee \$ 40.00
Linda Smith

Assignment of Deed of Trust

(Absolute Assignment)

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to Ralph Bolliger, all beneficial interest under that certain Deed of Trust (the "Trust Deed") dated May 17, 1999, executed by Klamath Pawn and Loan Co., an Oregon Corporation (the "Grantor"), to Pacific Northwest Title of Oregon, Trustee, and recorded as Instrument No. 1799 or in Book No. 1799, beginning on page 20176 on May 20 / 1999, in the Official Records in the County Recorder's office of Klamath County, Oregon, describing land therein as:

The S 1/2 of Lots 6 and 7, Block 94, KLAMATH ADDITION TO THE
CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon

TOGETHER with all right, title and interest of the undersigned now owned or hereafter acquired in and to the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under the note or notes and said Deed of Trust and that Loan Agreement of the same date as the Deed of Trust executed by the obligor under the note or notes secured by the Deed of Trust.

After Acquired Property: This Assignment covers all of Assignor's right, title and interest now or hereafter acquired with respect to the Property and the Trust Deed.

Covenants, Warranties and Agreements of Assignor: The Assignor represents, covenants, warrants and agrees with Assignee as follows:

1. The Trust Deed and the note it secures (the "Note") are in full force and effect, enforceable according to their terms and there are no defenses to such enforceability held by the grantor under the Trust Deed and the obligor under the Note;
2. As of the date of execution of this Assignment the total amount due under the Note is not less than the principal sum of \$135,000.00; and
3. This assignment is intended to be absolute and is not being given for security purposes. The consideration for this Assignment, stated in terms of dollars, is \$135,000.00.

FAIRWAY COMMERCIAL MORTGAGE, LLC.
an Oregon Limited Liability Company

By: *Matthew W. Burk*
Matthew W. Burk, Managing Member

STATE OF OREGON)
) ss.
County of Multnomah)

This instrument was acknowledged before me on this 12th day of May, 1999 by MATTHEW W. BURK, as Managing Member of FAIRWAY COMMERCIAL MORTGAGE, LLC.

Notary Public for Oregon
My Commission Expires: _____



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May 12, 1999 (10:42AM)