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'99 MAY 24 P3:31

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ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

To Assignor

SPACE RESERVED
FOR
RECORDER'S USE

Assignee

After recording, return to (Name, Address, Zip):

First American Title Ins. Co.
CE #5729State of Oregon, County of Klamath
Recorded 5/24/99, at 3:31 p.m.
In Vol. M99 Page 20573
Linda Smith, County Clerk
Fee \$ 10.00

Linda Smith

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated August 27, 1998, executed and delivered by Mary N. Reyes aka Mary Nan Reyes aka Mary Reyes to First American Title Insurance Company of Oregon Saddle Mountain Company Pension Trust, trustee, in which on August 31, 1998, in Book 31983, volume No. M98 on page 31983 is the beneficiary, recorded microfilm/reception No. (indicate which) of the Records of County, Oregon and conveying real property in that county described as follows:

See above referenced Trust Deed for Legal Description

hereby grants, assigns, transfers, and sets over to Lawless Roofing Inc., Money Purchase Pension Trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ with interest thereon at the rate of percent per annum from 19.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated May 19, 1999

Saddle Mountain Company Pension Trust

By: Z E Z L

By: Donald T. Lawless

STATE OF OREGON, County of Klamath JOSEPHINE ss.

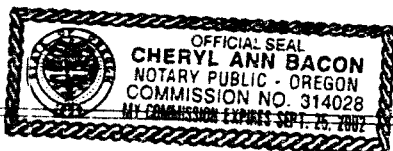
This instrument was acknowledged before me on 19,

by This instrument was acknowledged before me on May 21, 1999,

by LEWIS E. LAWLESS AND DONALD T. LAWLESS

as TRUSTEES

of Saddle Mountain Company Pension Trust

Cheryl Ann Bacon
Notary Public for Oregon