

NS

99 MAY 24 P331

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ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

| | | |
|--|--|----------|
| To | | Assignor |
| | | |
| | | |
| | | |
| | | |
| | | Assignee |
| After recording, return to (Name, Address, Zip): | | |
| First American Title Ins. Co. | | |
| CE #3768 | | |

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 5/24/99, at 3:31 p.m.
In Vol. M99 Page 20574
Linda Smith, County Clerk
Fee \$ 10-
Linda Smith

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated May 15, 1998, executed and delivered by Peter M. Bourdet to First American Title Insurance Company of Oregon, trustee, in which Lawless Roofing, Inc., Defined Benefit Pension Plan and Trust is the beneficiary, recorded on May 18, 1998, in Book 16787/volume No. M98 on page 16787, and/or as fee/file/instrument/microfilm/reception No. (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows: by assignment recorded December 15, 1998, in Volume M98 page 45803, the beneficiary interest was assigned to Saddle Mountain Cattle Company Pension Plan

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 15, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43 and 44 of Tract 1314-Pine Ridge Ranches, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers, and sets over to Lawless Roofing Inc., Money Purchase Pension Trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ with interest thereon at the rate of percent per annum from 19.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated May 19, 1999.

Saddle Mountain Cattle Company Pension Plan

By: *L E L*

By: *Donald + Linda*

STATE OF OREGON, County of Josephine ss.

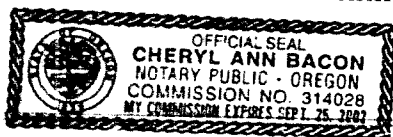
This instrument was acknowledged before me on 19.

This instrument was acknowledged before me on May 21, 1999.

by LEMUS E. LAWLESS AND DONALD T. LAWLESS

as TRUSTEES

of Saddle Mountain Cattle Company Pension Plan



Cheryl Ann Bacon
Notary Public for Oregon