

ESTOPPEL AFFIDAVIT

STATE OF Oregon )  
 ) ss.  
 COUNTY OF Klamath )

William L. Garten and Laura R. Garten, being first duly sworn, depose(s) and say(s):

That they are the parties who made, executed, and delivered that certain deed to United Companies Funding, Inc., dated 5/12/99, conveying the following described property in Klamath County, Oregon:

Lot 32, Block 7, Tract No. 1019, Winema Peninsula Unit No. 2,  
 according to the Official Plat thereof on file in the office of the County  
 Clerk of Klamath County, Oregon.

Commonly known as: 40103 Lobart Way, Chiloquin 97624

That affiants now are, and at all times herein mentioned were, husband and wife;

That the aforesaid deed is intended to be and is an absolute conveyance of the title to the premises to the grantee named therein, and was not and is now not intended as a mortgage, trust conveyance, or security of any kind; that it was the intention of affiant(s) as grantor(s) in the deed to convey, and by the deed the affiant(s) did convey, to the grantee therein all his/her/their right, title, and interest absolutely in and to the premises; that possession of the premises has been surrendered to the grantee;

That in the execution and delivery of the deed, affiant(s) was/were not acting under any misapprehension as to the effect thereof, and acted freely and voluntarily and was/were not acting under coercion or duress;

That the consideration for the deed was and is payment to affiant(s) of the sum of \$ -0- by grantee, and a covenant not to sue to enforce the obligation of the Note dated 11/18/97 and secured by a deed of trust on the property executed by William L. Garten and Laura R. Garten, husband and wife, grantor(s) to David E. Fennell, as trustee, for United Companies Funding, Inc., as beneficiary, dated 11/18/97 and recorded 11/26/97 Official Records of Klamath County under Volume M97, Page 38862, State of Oregon; that at the time of making the deed, affiant(s) believed and now believe(s) that this consideration represents the fair value of the property so deeded;

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This affidavit is made for the protection and benefit of Ticor Title Insurance Company which is about to insure the title to the property in reliance thereon, and any other title company that may hereafter insure the title to the property;

That affiant(s) will testify, declare, depose, or certify before any competent tribunal, officer, or person, in any case now pending or that may hereafter be instituted, to the truth of the particular facts hereinabove set forth.

William L. Garten

William L. Garten, Dated 5/12/99

Laura R. Garten

Laura R. Garten, Dated 5/13/99

STATE OF Minnesota )  
 ) ss:  
COUNTY OF Crow Wing )

I certify that I know or have satisfactory evidence that William L. Garten/Laura R. Garten are the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument and acknowledged it as the free and voluntary act of them for the uses and purposes mentioned in the instrument.

DATED: 5/12/99

Melissa A. Peterson

(Signature)

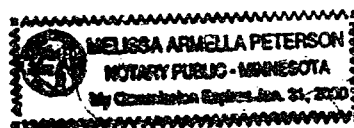
Printed Name: Melissa A. Peterson

My Appt. Expires: 7/31/2000

Return to:

Routh Crabtree & Fennell  
3535 Factoria Blvd. S.E. #100  
Bellevue, WA.  
98006

7303.50004



State of Oregon, County of Klamath  
Recorded 5/24/99, at 3:34 p.m.  
In Vol. M99 Page 20586  
Linda Smith, County Clerk  
Fee \$ 75.

Linda Smith