

When Recorded Mail to:
 NINE PINE PROPERTIES PARTNERSHIP
 C/O RICH BOGATAY
 621 LOMA LINDA DR
 KLAMATH FALLS OR 97601

State of Oregon, County of Klamath
 Recorded 5/25/99, at 10:46 a.m.
 In Vol. M99 Page 20661
 Linda Smith, County Clerk

Fee \$.15

Linda Smith

SUBSTITUTION OF TRUSTEE AND DEED OF FULL RECONVEYANCE

The undersigned U. S. BANK NATIONAL ASSOCIATION F/K/A U.S. CREDITCORP, AN OREGON CORPORATION, in and under the provision of that certain DEED OF TRUST (Hereinafter "Deed of Trust"), executed by NINE PINE PROPERTIES, A PARTNERSHIP Trustor(s), to THE BANK OF MILWAUKIE, as trustee for U.S. CREDITCORP, AN OREGON CORPORATION, dated DECEMBER 22, 1983, and RECORDED MARCH 12, 1984 in the office of the Recorder of KLAMATH County, State of OREGON, VOLUME M84 PAGE 3966, AS MODIFIED BY TRUST DEED MODIFICATION DATED MARCH 17, 1993 AND RECORDED APRIL 13, 1993 VOLUME 93 PAGE 7637, of Official Records, does in accordance with the provisions of said Deed of Trust, hereby give notice of The Substitution and Appointment of U.S. BANK TRUST COMPANY in place and instead of the trustee above named, and does hereby vest in said substituted Trustee, all the rights, title, estate, power, duty and trusts conferred by said Deed of Trust upon the Trustee therein named.

And whereas the indebtedness secured, to be paid by the Deed of Trust above mentioned has been fully paid and/or satisfied.

Now therefore, U.S. Bank Trust Company as substituted Trustee, does hereby GRANT AND RECONVEY unto the parties entitled thereto without warranty, all the estate and interest derived to the said Trustee under said Deed of Trust in the lands therein described, situated in the County and State above mentioned. Reference being hereby made specifically to said Deed of Trust and the record thereof for a particular description of said lands. Dated: APRIL 16, 1999

U.S. BANK TRUST COMPANY
 Substituted Trustee

Terry Metz
 Terry Metz, Vice President

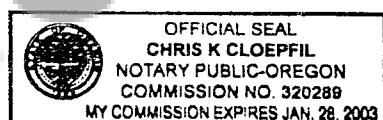
U. S. BANK NATIONAL ASSOCIATION F/K/A
 U.S. CREDITCORP, AN OREGON
 CORPORATION Beneficiary

Terry Metz
 Terry Metz, Vice President

In Multnomah County, State of Oregon, on APRIL 16, 1999, before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Terry Metz personally known to me to be the Vice President of the Banking Association/Corporation that executed the within instrument, therein named, and acknowledged to me that such Banking Association/Corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

By *Chris K. Cloepfil*
 Notary Public, Multnomah County, State of Oregon



In Multnomah County, State of Oregon, on APRIL 16, 1999 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Terry Metz personally known to me to be the Vice President of the Banking Association/Corporation that executed the within instrument, therein named, and acknowledged to me that such Banking Association/Corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

By *Chris K. Cloepfil*
 Notary Public, Multnomah County, State of Oregon



RECORDING REQUESTED BY: WARD COOK, INC. P.O. BOX 5427, PORTLAND, OREGON
 97228-5427. FILE NUMBER 150009280687