

AFTER RECORDING RETURN TO:
NINE PINE PROPERTIES PARTNERSHIP
C/O RICH BOGATAY
621 LOMA LINDA DR
KLAMATH FALLS OR 97601

State of Oregon, County of Klamath
Recorded 5/25/99, at 10:46 a.m.
In Vol. M99 Page 20664
Linda Smith, County Clerk
Fee \$ 10-

Linda Smith

RELEASE OF ASSIGNMENT OF LEASE FOR SECURITY PURPOSES ONLY

THIS RELEASE OF ASSIGNMENT OF LEASE FOR SECURITY PURPOSES ONLY, DATED APRIL 16, 1999, by and between U.S. BANK, NATIONAL ASSOCIATION F/K/A U.S. CREDITCORP, AN OREGON CORPORATION, as the First Party, and NINE PINE PROPERTIES, A PARTNERSHIP, as the Second Party. WHEREAS, On MARCH 8, 1984, the Second Party assigned interest in A LEASE to secure the sum of \$267,000.00 and interest, and RECORDED in the office of the County of KLAMATH State of OREGON, on MARCH 16, 1984, VOLUME 84 PAGE 4296, of Official Records. The First Party does hereby acknowledge that the said DEED OF TRUST, has been FULLY SATISFIED AND DISCHARGED, and does hereby authorize and direct the said county to enter full satisfaction and Release the ASSIGNMENT OF LEASE FOR SECURITY PURPOSES ONLY thereof of record.

IN WITNESS WHEREOF, said BENEFICIARY has caused this instrument to be executed by its proper officer and dated APRIL 16, 1999.

U. S. BANK NATIONAL ASSOCIATION F/K/A U.S.
CREDITCORP, AN OREGON CORPORATION
Beneficiary

By:

Terry Metz
TERRY METZ, VICE PRESIDENT

State of Oregon County of Multnomah

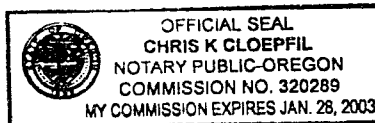
In Multnomah County, State of Oregon, on April 16, 1999, before me, the undersigned, a Notary Public in and for the State of Oregon duly commissioned and sworn, personally appeared TERRY METZ, of U.S. Bank National Association the Beneficiary that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and Deed of said Beneficiary, for the uses and purposes herein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above mentioned.

By:

Notary Public

Chris K. Cloepfil



RECORDING REQUESTED BY: WARD COOK, INC. P.O. BOX 5427, PORTLAND, OREGON
97228-5427. FILE NUMBER 150009280687