

99 MAY 20 AIC 140
WHEN RECORDED, MAIL TO

KLAMATH PUBLIC EMPLOYEES
FEDERAL CREDIT UNION
3737 Shasta Way
KLAMATH FALLS, OR 97603

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SPACE ABOVE THIS LINE FOR RECORDER'S USE

REVOLVING CREDIT DEED OF TRUST (and Request for Notice of Default)

LINE OF CREDIT MORTGAGE. THIS DEED OF TRUST CONTAINS A DUE-ON-SALE PROVISION AND SECURES INDEBTEDNESS UNDER A CREDIT AGREEMENT WHICH PROVIDES FOR A REVOLVING LINE OF CREDIT AND MAY CONTAIN A VARIABLE RATE OF INTEREST. THE MAXIMUM AMOUNT TO BE ADVANCED PURSUANT TO THE CREDIT AGREEMENT IS \$ 34,300.00

THIS DEED OF TRUST is made this 20th day of May, 19 99, among the Trustor, Margo Gomez

Aspen Title & Escrow, Inc. (herein "Borrower"),
and the Beneficiary, Klamath Public Employees Federal Credit Union (herein "Trustee"),
a corporation organized and existing under the laws of Oregon and The United States of America
whose address is 3737 Shasta Way
Klamath Falls, OR 97603 (herein "Lender").

IN CONSIDERATION of the indebtedness herein recited and the trust herein created;
TO SECURE to Lender:

- (1) The repayment of all indebtedness due and to become due under the terms and conditions of the LOANLINER® Home Equity Plan Credit Agreement and Truth-in Lending Disclosures made by Borrower and dated the same day as this Deed of Trust, and all modifications, amendments, extensions and renewals thereof (herein "Credit Agreement"). Lender has agreed to make advances to Borrower under the terms of the Credit Agreement, which advances will be of a revolving nature and may be made, repaid, and remade from time to time. Borrower and Lender contemplate a series of advances to be secured by this Deed of Trust. The total outstanding principal balance owing at any one time under the Credit Agreement (not including finance charges thereon at a rate which may vary from time to time, and any other charges and collection costs which may be owing from time to time under the Credit Agreement) shall not exceed Thirty-four Thousand Three Hund. (\$ 34,300.00). That sum is referred to herein as the Maximum Principal Balance and referred to in the Credit Agreement as the Credit Limit. The entire indebtedness under the Credit Agreement, if not sooner paid, is due and payable 25 years from the date of this Deed of Trust.
- (2) The payment of all other sums advanced in accordance herewith to protect the security of this Deed of Trust, with finance charges thereon at a rate which may vary as described in the Credit Agreement.
- (3) The performance of the covenants and agreements of Borrower herein contained;

BORROWER irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the County of Klamath Falls, State of Oregon:

Lots 17, 18, 19 and 20, Block 51, GRANDVIEW ADDITION TO
BONANZA, in the County of Klamath, State of Oregon. TOGETHER
WITH the South half of the alley that adjoins the property on
the North.

CODE 11 MAP 3911-10CB TL 800

which has the address of 31687 College
Bonanza, Oregon 97623 (herein "Property Address");

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and fixtures, all of which shall be deemed to be and remain a part of the property covered by this Deed of Trust; and all of the foregoing, together with said property (or the leasehold estate if this Deed of Trust is on a leasehold) are hereinafter referred to as the "Property".