RETURN TO: MICHAEL P. RUDD 411 Pine Street Klamath Falls, OR 97601 TAX STATEMENTS TO: W. LOUELLYN KELLY SoCO Development Inc. 135 S. 9th Street Klamath Falls, OR 97601 CLERK'S STAMP:

-BARGAIN AND SALE DEED-

Falcon Heights Condominium Association, Inc., Grantor, conveys to SoCO Development, Inc., an Oregon non-profit corporation, Grantee, the following described real property situated in the County of Klamath, State of Oregon, to-wit:

See Attached Exhibit "A"

The true and actual consideration for this transfer is zero.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.7940.

DATED this 2 day of May, 1999.

W. LOU ELLYN KELLY

STATE OF OREGON

ss. May <u>26</u>, 1999.

County of Klamath)

Personally appeared W. LOU ELLYN KELLY who, being duly sworn, stated he/she is the SECRETARY of Falcon Heights Condominium Association, Inc., and that said instrument was signed on behalf of said corporation by authority of its Board of directors; and he/she acknowledged said instrument to be its voluntary act and deed. Before me:

TAMARA L. MC DANIEL

MOTARY PUBLIC OREGON
COMN IBSION NO. 307759

SESOI EXPRES DECEMBER 17, 2001

Notary Public for Oregon
My Commission expires: 17-17-0

EXHIBIT "A"

A tract of land being the nonwithdrawable variable property of "Tract 1336 - Falcon Heights Condominiums - Stage 1", situated in the W½ of Section 34, T39S, R9EWM, Klamath County, Oregon, more particularly described as follows:

Beginning at the initial point, as marked by a $2" \times 36"$ galvanized iron pipe, from which the & corner common to sections 33 and 34 bears N33°07'51"W 858.63 feet; thence N00°10'55"W 720.67 feet; thence S89°48'02"W 467.00 feet; thence N00°11'04"W 1324.56 feet; thence N89°39'50"E 1300.59 feet; thence S00°39'39"E 1327.71 feet; thence N89°48'02"E 154.45 feet; thence S00°11'15"E 1044.81 feet; thence N89°49'36"E 510.71 feet; thence S00°11'20"E 1573.91 feet to the northerly right of way line of Old Midland Road; thence S89°54'58"W, along said right of way line, 290.27 feet; thence, leaving said right of way line, N00°04'30"W 527.15 feet; thence S89°55'30"W 173.73 feet; thence S00°04'30"E 42.53 feet; thence S89°55'30"W 128.62 feet; thence N00°04'30"W 138.93 feet; thence S89°55'30"W 179.89 feet; thence N00°04'30"W 24.05 feet; thence S89°55'30"W 126.94 feet; thence N00°04'30"W 1002.69 feet; thence N67°07'07"W 360.22 feet; thence N80°15'32"W 116.84 feet; thence N00°04'30"W 84.34 feet; thence S89°55'30"W 167.35 feet to the point of beginning, containing 85.17 acres.

State of Oregon, County of Klamath Recorded 5/26/99, at 3:23 p.m. In Vol. M99 Page 21002 Linda Smith, County Clerk Fee \$ 35

Lenda Smith