

PARTIAL RECONVEYANCE

MT 1396- 9999

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain trust deed dated January 9, 1998, executed and delivered by Sierra Developments, L.L.C., an Oregon Limited Liability Company as Grantor and Lorraine Phair, Trustee of the Ronald and Lorraine Phair Family Trust UDA January 10, 1996 as beneficiary, recorded in Volume M98, page 755, Microfilm Records of Klamath County, Oregon having received from the Beneficiary under said trust deed or Beneficiary's successor in interest a written request to reconvey a portion of real property covered by said trust deed, does hereby, for value received, grant bargain, sell and convey, but without covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

Lot 25, Piedmont Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. EXCEPTING THEREFROM the Easterly 130 feet.

The remaining property described in said trust deed shall continue to be held by the said Trustee under the terms of said trust deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated: May 28, 1999

AMERITITLE

By: Kristi Redd

Kristi Redd, Assistant Secretary

State of Oregon, County of Klamath)ss.

This instrument was acknowledged before me this 28th day of May, 1999

by Kristi Redd as Assistant Secretary of AMERITITLE.

Pamela J. Spencer
Notary Public for Oregon
SEAL

8/16/2000
My commission expires

Return:

Sierra Developments, L.L.C.
PO Box 5077
Klamath Falls, OR 97601



State of Oregon, County of Klamath
Recorded 5/28/99, at 3:17 p.m.
In Vol. M99 Page 21353
Linda Smith, County Clerk
Fee \$ 10 -

Linda Smith