

99 JUN -2 P3:07

PHH USMC # 2896702

Vol M99 Page 21697

AFTER RECORDING RETURN TO:
FIRST AMERICAN TITLE
1700 SW FOURTH AVENUE, #103
PORTLAND, OR 97201
TDC 2690.2

STATE OF OREGON

K53525

SUBSTITUTION OF TRUSTEE

The undersigned is the owner and holder of the Deed of Trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said Deed of Trust have fully been paid. The undersigned hereby appoints FIRST AMERICAN TITLE, an Oregon Corporation, as successor trustee of said Deed of Trust and directs it to reconvey to the party or parties entitled thereto all the estate, right, title and interest held by said trustee under said Deed of Trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: March 4, 1999

PHH MORTGAGE SERVICES CORPORATION FORMERLY KNOWN AS PHH US MORTGAGE CORPORATION, a Corporation

By: [Signature]
KAREN ZIEGLER, VICE PRESIDENT

STATE OF NEW JERSEY
COUNTY OF BURLINGTON

This instrument was acknowledged before me this 4 day of

March, 1999 by
KAREN ZIEGLER

a(n) VICE PRESIDENT of

PHH MORTGAGE SERVICES CORPORATION FORMERLY KNOWN AS PHH US MORTGAGE CORPORATION

a(n) NEW JERSEY Corporation,
on behalf of said corporation.

[Signature]
CYNTHIA L. RAER
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES MARCH 16, 2003

Notary Public for New Jersey

My commission expires:

Trust Deed, including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be provided therein;

Dated: FEBRUARY 10, 1992

Recorded: FEBRUARY 14, 1992

Recorder's Fee No.: M92PG3150

Amount: 73800

Grantor: BILLY J* COX / NICOLETTE M. COX

Trustee: MOUNTAIN TITLE CO.

Beneficiary: PHH US MORTGAGE CORP.

Loan No.: 2896702

State of Oregon, County of Klamath
Recorded 6/02/99, at 3:07 p.m.

In Vol. M99 Page 21697

Linda Smith, County Clerk

Fee \$ 10

Linda Smith

KLAMATH COUNTY

REQUEST FOR RECONVEYANCE

The undersigned is the owner and holder of the Deed of Trust attached herewith and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said Deed of Trust have fully been paid. The undersigned hereby directs the trustee to reconvey to the party or parties entitled thereto all the estate, right, title and interest held by said trustee under said Deed of Trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: March 4, 1999

PHH MORTGAGE SERVICES CORPORATION FORMERLY KNOWN AS PHH US MORTGAGE CORPORATION, a Corporation

by: [Signature]
KAREN ZIEGLER VICE PRESIDENT