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First American Title Insurance Company



After recording return to:

FIRST AMERICAN TITLE

1700 SW FOURTH AVENUE, SUITE 103

PORTLAND OR 97201

ATTN: RECONVEYANCE DEPT.

Reference Number: 153525

TDC Number: 26902

THIS SPACE PROVIDED FOR RECORDER'S USE.

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DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business name of Title Insurance Company of Oregon, hereinafter Trustee, under that certain deed dated February 10, 1992, executed and delivered by BILLY J. COX AND NICOLETTE M. COX

as grantor recorded on February 14, 1992, in the Mortgage Records of KLAMATH County, Oregon, in book M92 at page 3150, or as file/real number _____, conveying real property situated in said county described as follows:

LEGAL DESCRIPTION ATTACHED AS EXHIBIT "A".

having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: May 26, 1999, TITLE INSURANCE COMPANY OF OREGON

By [Signature]

STATE OF OREGON, County of MULTNOMAH)ss.

The foregoing instrument was acknowledged before me this 26 day of May, 1999, by CAROLYN ABBOTT, ASSISTANT VICE PRESIDENT of Title Insurance Company of Oregon, a corporation, on behalf of the corporation.

Notary Public for Oregon
My commission expires:

[Signature: Michele Royce-Kiltz]



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EXHIBIT "A"

PARCEL 1:

A parcel of land lying within the Southeast 1/4 of the Northwest 1/4 of Section 12, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point that bears North 26 degrees 26' 28" East 4289.79 feet from the Section corner common to Sections 11, 12, 13 and 14 in Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; thence South 38 degrees 09' 43" West 96.19 feet; thence South 42 degrees 34' 06" West 757.45 feet to the East line of a road; thence Northerly along said East line of a road to a point that is North 04 degrees 10' 32" West 60.40 feet; thence North 01 degrees 28' 23" West 347.02 feet to the Southerly boundary of the Klamath Irrigation District "E" Canal; thence Northeasterly along the Klamath Irrigation District Canal right of way to a point that is North 32 degrees 17' 45" West 160.44 feet from the point of beginning; thence South 32 degrees 17' 45" East a distance of 160.44 feet to the point of beginning, with bearings based on Survey No. 1300 as filed in the Klamath County Engineer's Office.

PARCEL 2:

A parcel of land lying within the E1/2 of the NW1/4 of Section 12, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at the Southwest corner of said Section 12, thence North 26 degrees 26' 28" East, 4289.79 feet to a 5/8" iron pin for the true point of beginning; thence South 38 degrees 09' 43" West, 96.19 feet; thence South 42 degrees 34' 06" West, 757.45 feet to the Easterly boundary of Highway No. 140; thence North 78 degrees 19' 50" East, 347.66 feet; thence North 37 degrees 59' 30" East, 97.00 feet; thence North 44 degrees 07' 00" East, 607.68 feet; thence North 23 degrees 39' 40" West, 333.83 feet to the Southerly boundary of the Klamath Irrigation District "E" Canal; thence Southwesterly along said boundary to a point that is North 32 degrees 17' 45" West 160.44 feet from the true point of beginning; thence south 32 degrees 17' 45" East 160.44 feet to the true point of beginning, with bearings based on Survey No. 1784, as filed in the Klamath County Engineer's Office.

State of Oregon, County of Klamath
Recorded 6/02/99, at 3:07 p.m.

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Linda Smith, County Clerk

Fee \$ 1.50

Linda Smith